

**SUDARSHAN AUTO INDUSTRIES
PRIVATE LIMITED**

(CIN - U25203PN2011PTC141514)

Reg. Office

Plot No T-2, Kagal Five Star MIDC, Kagal , .Kolhapur

Works

Plot no E 18, Opp Suktas India Ltd , Kagal Five Star
MIDC, , Kagal , Kolhapur

Plot no E 46, Kurkumbh Industrial Area , Kurkumbh
,Pune- 413802

**ANNUAL REPORT FOR FINANCIAL
YEAR 2022-2023**

ARADHANA BAHETI & CO
CHARTERED ACCOUNTANT.
1160, E-WARD , NAMDEV NEST , F – 5, 2ND FLOOR , RAJARAM ROAD, OPP KAMLA
COLLEGE KOLHAPUR-416001
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Independent Auditor's Report

To,
The Members of
Sudarshan Auto Industries Private Limited

Report on the Audit of the Standalone Financial statements

We have audited the accompanying financial statement of Sudarshan Auto Industries Pvt Ltd ("the company"), which comprise the Standalone Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, (including other comprehensive income), Standalone statement of changes in equity , the standalone statement of Cash Flows for the year then ended , notes and a summary of significant accounting policies &, other explanatory information. (hereinafter referred to as "Standalone Financial Statements").

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit / (**Loss**) including Other Comprehensive Income, its Cash Flows and the Statement of Changes in Equity for the year ended on that date.

Basis of opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Financial Statements are free from material misstatement. We are independent of the company in accordance with code of ethics issued by ICAI together with ethical requirements that are relevant to our audit of the financial statements under provisions of the act and Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and Code of Ethics . We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on financial statements .

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the Financial

Position, Financial Performance including Other Comprehensive Income, Cash Flows and the Statement of Changes in Equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone financial statements, the respective management and Board of Directors of the Company are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit . We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. Our objectives are to obtain reasonable assurances about whether financial statements as a whole are free from material misstatement , whether due to fraud or error , and to issue an auditor's report that includes our opinion . Reasonable assurance is a high level of assurance , but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists . Misstatements can arise due to fraud or error and are considered material if , individually or in the aggregate , they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs , we exercise professional judgement and maintain professional skepticism through out the audit . We also -:

- Identify and assess the risks of material misstatements, whether due to fraud or error , design and perform audit procedures responsive to those risks , and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion . The risk of not detecting misstatement resulting from fraud is higher than one resulting from error , as fraud may involve collusion , forgery, intentional omissions , misrepresentations , or the override of internal control .
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under section 143(3)9i) of

the Act , we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls .

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the management and Board of Directors in accordance with IND AS 8 "Accounting policies, changes in Accounting Estimates and Errors".
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and , based on audit evidence obtained , whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern . If we conclude that a material uncertainty exists , we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate , to modify our opinion . Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However , future events or conditions may cause the company to cease to continue as a going concern .
- Evaluate the overall presentation , structure and content of financial statements , including the disclosures , and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation in accordance with IND AS 1 "Presentation of financial statement".

While performing the audit procedures, we have considered sufficient and appropriate audit evidence which are available for us to be able to assess the factors affecting on overall operations of the company even though these factors are indicative and not exhaustive. We have also assessed the impact on going concern of the company and appropriate disclosures have been made in the financial statements which does not indicate any material uncertainty related to going concern except temporary operational and financial hitches & short run disturbances in smoothness of the cash flows in future.

We communicate with those charged with governance regarding , among other matters , the planned scope and timing of the audit and significant audit findings , including any significant deficiencies in internal control that we identify during our audit .

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence , and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence , where applicable , related safeguards .

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of standalone financial statements of the current period. These matters were addressed in the context of my audit of standalone financial statements as a whole and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Report on other Legal & Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in the Annexure – A statement on the matters specified in paragraphs 3 & 4 of the Order:

(A) As required by Section 143(3) of the Act, We report that -:

- a) We have sought and obtained all the information and explanation to the best of our knowledge and belief where necessary for the purpose of our audit.
- b) In our opinion , proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us.
- c) The Balance Sheet and the Statement of Profit & Loss, statement of changes in Equity & Cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act
- e) On the basis of written representations received from the directors as on 31st March, 2023 taken on record by the Board Directors, none of the directors are disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) The reports on the accounts of the branch offices of the company audited under Section 143(8) of the Act us and have been properly dealt by us in preparing this report.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations which would impact its position.
2. The Company did not have any long-term contracts including derivatives contracts of which there were any material foreseeable losses.
3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
4. Assumption of going concern of the company do not require any significant revision to support the management's assessment in the current environment
5. The company has not declared or paid any dividend during the year
6. i) Management has represented that , to the best of its knowledge and belief , as disclosed in financial statements , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign

entities ("Intermediaries") , with the understanding , whether recorded in writing or otherwise , that intermediary shall :

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (" Ultimate Beneficiaries ") by or on behalf of the company
or
- provide any guarantee , security or the like to or on behalf of the Ultimate Beneficiaries

ii) The management has represented, that , to the best of its knowledge and belief , as disclosed in financial statements, no funds have been received by the Company from any persons or entities , including foreign entities (" Funding Parties ") with the understanding , whether recorded in writing or otherwise , that company shall :

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (" Ultimate Beneficiaries ") by or on behalf of the Funding Party
or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

iii) Based on audit procedures performed that have been considered reasonable and appropriate circumstances , nothing has come to our notice that has caused us to believe that representation received as above contain any material mis-statement

(C) With respect to the other matter to be included in Auditor's report under section 197(16) With respect to the matter to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act , as amended , in our opinion and to the best of our information and according to the explanation given to us , the company being private company , provisions of section 197 of the Act relating to managerial remuneration are not applicable to the company . The ministry of corporate affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us .

UDIN -: 23113761BGRTEH6391

Date -: 27.05.2023

Place-: Kolhapur.



Aradhana Baheti & Co
Chartered Accountants
(FRN – 0145007W)

Aradhana
CA Aradhana N Baheti
Prop.

M. No: 113761

ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
NAMDEV NEST APARTMENT
RAJARAM ROAD, OPP
KAMLA COLLEGE, KOLHAPUR-416001

ANNEXURE "A"
TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Report of even date to the members of **Sudarshan Auto Industries Private Limited** on the accounts of the Company for the year ended 31st March, 2023

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:-

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of property, plants & equipments (fixed assets);
Company has not acquired or incurred such material expenses resulting into any "identifiable" intangible assets held for use of the company's production facilities or rental purpose or any other administrative purpose.
- (b) As explained to us, these property, plants & equipment's (fixed assets) have been physically verified by the management at reasonable intervals; No such material discrepancies were noticed on such verification;
- (c) According to information and explanations given by the management, the title deeds/lease deeds of immovable properties included in Property, Plant and Equipment are held in the name of the Company.
- (d) The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) To the best of our knowledge, and as information made available to us from time to time, no such any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is generally maintaining proper records of inventory. No material discrepancies were noticed on physical verification of stocks by the management as compared to book records.
- (d) the company has been not availed or has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

(e) To the best of our knowledge and as information available by management , there are no such cases where charges or satisfaction of charges are yet to be registered with registrar of companies .

(iii) the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv) The company has not given any loans, investments guarantees, and security within the meaning of provisions of section 185 & 186 of the Companies Act .

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No such order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

As per contention of management , any business advance received by company outstanding for more than 365 days , are not treated as deposits as same are pending for compliance of terms and conditions as a part of performance of contracts .

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacturing activities, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(vii) (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST , PF, ESIC , income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess , GST, were in arrears, as at 31st March, 2023 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us, there are no dues of GST, PF , ESIC, sales tax, income tax, custom duty, wealth tax, excise duty , Service Tax , and Cess which have not been deposited on account of any dispute .

(viii) There are no such any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) .

(ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, -:

a) The company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

b) The company is not declared as willful defaulter by any bank or financial institution or other lender .

c) The Term loans were applied for the purpose for which the loans were obtained;

d) The funds raised on short term basis have not been utilized for long term purposes

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

x) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) neither made any preferential allotment or private placement of shares or convertible debentures during the year .

xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

As per explanation made available to us , Company has not received any whistle-blower complaints.

xii) The company is not a Nidhi Company hence this clause is not applicable.

xiii) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

xiv) The company has no an internal audit system commensurate with the size and nature of its business;

xv) The company has not entered into any non-cash transactions with directors or persons connected with him / them .

xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year .

xviii) There has been no as such any resignation of the statutory auditors during the year

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and to the best of our knowledge of the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date ;

xx) Considering the Losses , company is not required to spend amount of CSR fund specified in Schedule VII to the companies act during the financial year in compliance with second proviso to subsection (5) of section 135 of the said act .

xxi) The clause (xxi) of CARO – 2020 is not applicable to the company .

UDIN -: 23113761BGRTEH6391

Date -: 27.05.2023

Place-: Kolhapur.



Aradhana Baheti & Co
Chartered Accountants
(FRN – 0145007W)

ABaheti
CA Aradhana N Baheti
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M. No: 113761

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ANNEXURE "B"
TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1(e) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sudarshan Auto Industries Private Ltd ("the Company") as of 31st March, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS:-

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING -:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN -: 23113761BGRTEH6391

Date -: 27.05.2023

Place -: Kolhapur.



Aradhana Baheti & Co
Chartered Accountants
(FRN – 0145007W)

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Balance Sheet as on 31.3.2023

EQUITY AND LIABILITIES	Note no.	(Rs)	
		As at 31 March 2023	As at 31 March 2022
C Equity			
Equity Share capital	1	8,00,00,000	8,00,00,000
Other equity			
- Equity component of other financial instrument		-	-
- Retained earnings		-	-
- Reserves		-	-
- Reserves representing unrealised gains/ losses		-	-
- Other reserves	2	(38,70,73,891)	(32,12,38,330)
Money received against share warrants		-	-
Others		-	-
Share application money pending allotment		-	-
	c	<u>(30,70,73,891)</u>	<u>(24,12,38,330)</u>
Liabilities			
Non-current liabilities			
Financial liabilities			
- Long term borrowings	3	59,24,09,107	51,92,90,481
- Other financial liabilities	1	12,00,00,000	12,00,00,000
- Lease liabilities		-	-
Long term provisions	6	-	-
Deferred tax liabilities (Net)	4	-	-
Other non-current liabilities	5	-	-
	d	<u>71,24,09,107</u>	<u>63,92,90,481</u>
Current liabilities			
Financial liabilities			
- Short term borrowings	7	3,87,60,164	3,87,60,164
- Trade and other payables			
(A) Total outstanding dues of creditors other than micro enterprises and small enterprises and	8	2,44,67,712	68,19,800
(B) Total outstanding dues of micro enterprises and small enterprises;			
- Other financial liabilities	9	-	-
- Lease liabilities		-	-
Other current liabilities	9	77,23,796	31,79,045
Short-term provisions	10	63,02,209	66,49,905
Liabilities for current tax (net)		-	-
Liabilities associated with group(s) of assets held for disposal		-	-
	e	<u>7,72,53,881</u>	<u>5,54,08,914</u>
TOTAL OF EQUITY & LIABILITIES	c+d+e	<u><u>48,25,89,097</u></u>	<u><u>45,34,61,065</u></u>

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti & Co
Chartered Accountants

CA Aradhana Baheti
Prop
M.No -113761
Place - Kolhapur
Date 27.05.2023
UDIN :- 23113761BGRTEH6391



For and on behalf of board of
SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal
DIN-00178382
Director

Mr Sudarshan Paul Bansal
DIN- 00178378
Director

Place - Kolhapur
Date 27.05.2023



ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
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Balance Sheet as on 31.3.2023

(Rs)

ASSETS	Note no.	As at 31 March 2023	As at 31 March 2022
A Non-current assets			
Property, plant and equipment & Intangible Assets	11	23,01,00,856	26,97,86,544
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Financial assets			
- Non-Current investments	12	1,02,26,809	1,65,132
- Long-term loans and advances	13	-	-
- Others		-	-
Deferred tax assets (Net)	4	3,60,20,257	3,27,70,970
Other non-current assets	14	1,85,84,140	2,61,62,891
Total of A	a	29,49,32,062	32,88,85,537
B Current assets			
Inventories	16	10,26,24,220	3,35,87,224
Financial assets			
- Current investments	15	-	-
- Trade and other receivables	17	6,35,04,760	5,95,41,875
- Cash and cash equivalents	18	59,12,008	1,77,57,470
- Short term loans and advances	19	-	-
Assets for current tax (net)	20	37,58,021	1,00,97,624
Other current assets	20	1,18,58,027	35,91,334
Non-current assets classified as held for sale		-	-
Total of B	b	18,76,57,036	12,45,75,527
TOTAL OF ASSETS	a+b	48,25,89,097	45,34,61,065
		0	

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti & Co

Chartered Accountants

Aradhana Baheti



CA Aradhana Baheti

Prop

M.No -113761

Place - Kolhapur

Date 27.05.2023

UDIN -: 23113761BGRTEH6391

ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
 1160 E WARD FLAT NO-5
 NAMDEV NEST APARTMENT
 RAJARAM ROAD, OPP
 KAMLA COLLEGE, KOLHAPUR-416001

For and on behalf of board of

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal

DIN-00178382

Director

Mr Sudarshan Paul Bansal

DIN- 00178378

Director

Place - Kolhapur

Date 27.05.2023



Statement of Profit and Loss for the period ended on 31.3.2023

PARTICULARS	Note no.	For the year ended	
		31.03.2023	31.3.2022
Revenue from operations			
I Revenue	21	53,86,88,139	29,10,48,535
II Other income	22	10,81,083	17,21,080
III TOTAL INCOME (I+II)		53,97,69,222	29,27,69,615
IV Expenses			
Cost of materials consumed	23	28,97,63,825	3,95,94,395
Purchase of stock-in-trade	23	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	23	(3,65,18,034)	(2,24,40,380)
Employee benefit expense	24	7,53,91,373	6,03,09,538
Finance cost	25	70,19,584	1,06,34,830
Depreciation and amortisation expense	26	6,94,69,007	7,47,62,581
Other expense	27	20,37,28,315	19,26,60,810
TOTAL EXPENSES		60,88,54,070	35,55,21,774
V Profit/ (loss) before exceptional items and tax (III - IV)		(6,90,84,848)	(6,27,52,159)
VI Exceptional items		-	-
VII Profit/ (loss) before tax (V - VI)		(6,90,84,848)	(6,27,52,159)
VIII Tax expense			
a) Current tax	28	-	-
b) Deferred tax	28	(32,49,287)	(41,84,420)
IX Profit/ (loss) for the period from continuing operations		(6,58,35,561)	(5,85,67,739)
Profit/ (loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
X Profit/ (loss) from discontinued operations (after tax)		-	-
XI Profit/ (loss) for the period (IX + X)		(6,58,35,561)	(5,85,67,739)
XII Other comprehensive income			(0)
- Items that will not be reclassified to profit or loss		-	-
- Income tax relating to items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
- Income tax relating to items that will be reclassified to profit or loss		-	-
XIII Total comprehensive income for the period		(6,58,35,561)	(5,85,67,739)
<i>(Profit/ loss + other comprehensive income)</i>			
Earnings per equity share (for continuing operations)			
a) Basic		(82.29)	(73.21)
b) Diluted		(82.29)	(73.21)
Earnings per equity share (for discontinued operations)			
a) Basic		-	-
b) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations)			
a) Basic		(82.29)	(73.21)
b) Diluted		(82.29)	(73.21)

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti & Co
Chartered Accountants

For and on behalf of board of
SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED



CA Aradhana Baheti
Prop
M.No -113761
Place - Kolhapur
UDIN - 23113761BGRTEH6391

Mr Sidharth Bansal
Mr Sidharth Bansal
DIN-00178382
Director

Mr Sudarshan Paul Bansal
Mr Sudarshan Paul Bansal
DIN- 00178378
Director



ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
NAMDEV NEST APARTMENT
RAJARAM ROAD, OPP
KAMLA COLLEGE, KOLHAPUR-416001

Statement of changes in equity for the year ended on 31st March 2023

Equity share capital Particulars	31.3.2023	31.3.2022
	Rs	Rs
Opening balance as at beginning of the year Equity shares of Rs.100 each (Shares - 8,00,000)	8,00,00,000	8,00,00,000
Changes in equity share capital due to prior period errors		
Restated balance as at opening of the current reporting period year		
Changes in equity share capital during the year	-	-
Closing balance as at the end of year	8,00,00,000	8,00,00,000

Other Equity

Particulars	Retained earnings	
	31.3.2023	31.3.2022
	Rs	Rs
Opening balance as at beginning of the year	Profit & Loss a/c (32,12,38,330)	Profit & Loss a/c (26,26,70,591)
Changes in accounting policy/ prior period errors	-	-
Restated balance as at opening of the year	-	-
Total comprehensive income for the year	(6,58,35,561)	(5,85,67,739)
Dividends	-	-
Transfer to retained earnings	-	-
Any other change (to be specified)		
Closing balance as at the end of year	(38,70,73,891)	(32,12,38,330)

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

For and on behalf of board of

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Aradhana Baheti & Co
Chartered Accountants

CA Aradhana Baheti
Prop
M.No -113761
Place - Kolhapur
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ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
NAMDEV NEST APARTMENT
RAJARAM ROAD, OPP
KAMLA COLLEGE, KOLHAPUR-416001



(Signature)

Mr Sidharth Bansal
DIN-00178382
Director

Date 27.05.2023

(Signature)

Mr Sudarshan Paul Bansal
DIN- 00178378
Director



SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED
PLOT NO T-2, KAGAL FIVE STAR MIDC , KAGAL 416203, DIST- KOLHAPUR (M.S.)

Statement of cash flows for the year ended on 31.3.2023

Cash Flow Statement for the year ended 31.3.2023	Amt (Rs.) 31.3.2023	Amt. (Rs.) 31.3.2023	Amt (Rs.) 31.3.2022	Amt. (Rs.) 31.3.2022
Cash flow from Operating Activities				
Net profit before Tax & Extraordinary activities	(6,90,84,848)		(6,27,52,159)	
Adjustment for -:				
Interest on Bank FDR	(88,469)		(8,950)	
Interest Exp	70,19,584		1,06,34,830	
Depreciation	6,94,69,007		7,47,62,581	
Operating Profit before Working Capital Changes	73,15,274		2,26,36,302	
Adjustment for Operating Assets:				
Decrease / (Increase) in Stock	(6,90,36,996)		(3,20,93,556)	
Decrease / (Increase) in Sundry Debtors	(39,62,885)		(3,80,80,194)	
Decrease / (Increase) in other Trade Receivables	-		-	
Decrease / (Increase) in other Current Assets	(19,27,090)		(14,75,498)	
Adjustment for Operating Liabilities:				
(Decrease) / Increase in Current Liabilities	2,18,44,967		24,00,583	
Cash generations from operations	(4,57,66,730)		(4,66,12,363)	
Less - Direct Taxes	-		-	
Less:- Extraordinary / Exceptional activities	-	(4,57,66,730)	-	(4,66,12,363)
Net Cash from Operating Activities	(A)	(4,57,66,730)		(4,66,12,363)
Cash flow from Investing activities				
Interest Received	88,469		8,950	
Increase / (Decrease) in Non Current Investments	(1,00,61,677)		(8,950)	
Increase in Long term deposits	-		-	
Long Term Advances & Deposits (Non Current Assets)	75,78,751		(79,25,628)	
Payment for Purchase of Fixed Assets (Net)	(2,97,83,317)		(4,72,95,221)	
		(3,21,77,774)		(5,52,20,849)
Net Cash from Investing activities	(B)	(3,21,77,774)		(5,52,20,849)
Cash flow from Financing Activities				
Interest & Finance Charges	(70,19,584)	-	(1,06,34,830)	-
Issue Of New Share Capital - Paid Up	-	-	-	-
Repayment of Share Capital application money	-	-	-	-
Proceeds from Short Term Borrowing (Net)	-		42,36,096	
Proceeds from Long Term Borrowing (Net)	7,31,18,626	6,60,99,042	12,90,92,292	12,26,93,558
Net Cash from Financing Activities	(C)	6,60,99,042		12,26,93,558
Net Decrease / (Increase) in Cash and Cash equivalents	A+B+C	(1,18,45,462)		2,08,60,346
Opening Cash & Cash equivalents		1,77,57,470		(31,02,876)
Closing Cash & Cash equivalents		59,12,008		1,77,57,470

Notes on Cash flow statement

- 1) Cashflow statement has been prepared as per Ind AS 7
- 2) Direct Taxes paid are treated as arising from operating activities and not separately bifurcated between Investing & Financing Activities
- 3) Cash and Cash equivalents includes cash and Bank balances & bank OD

As per our report of even date

Aradhana Baheti & Co

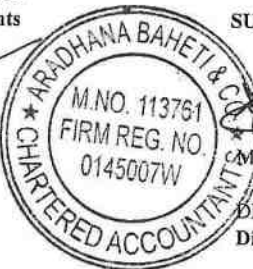
Chartered Accountants

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

CA Aradhana Baheti

M.No -113761

Prop



Mr Sidharth Bansal

DIN-00178382

Director

Mr Sudarshan Paul Bansal

DIN- 00178378

Director



ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
NAMDEV NEST APARTMENT
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SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Notes forming part of the financial statements

Note No 1 -- SHARE CAPITAL

1) Disclosure pursuant to note no 6(A)(a,b & c) of Part I of schedule III to companies Act

Particulars	31.3.2023		31.3.2022	
	Number of shares	Rs	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs.100 each with voting rights	8,00,000	8,00,00,000	8,00,000	8,00,00,000
Preference Shares of Rs. 100 Each	12,00,000	12,00,00,000	12,00,000	12,00,00,000
Other	-	-	-	-
(b) Issued , Subscribed & Paid up				
Equity shares of Rs.100 each with voting rights (Fully Paid up)	8,00,000	8,00,00,000	8,00,000	8,00,00,000
4% Redeemable Non Commulative Preference Shares @ Rs. 100 each (Fully Paid up)	12,00,000	12,00,00,000	12,00,000	12,00,00,000
Other	-	-	-	-
Total	20,00,000	20,00,00,000	20,00,000	20,00,00,000

2) Disclosure pursuant to note no 6(A)(d) of Part I of schedule III to companies Act

F Y 2021-2022

Particulars	Equity Shares	
	Number	Rupees
Equity Shares		
Shares outstanding as on 01.04.2021	8,00,000	8,00,00,000
Add:- Shares issued during the year (All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2022	8,00,000	8,00,00,000

Particulars	Shares	
	Number	Rupees
Preference Shares (Other Financial Liabilities)		
Shares outstanding as on 01.04.2021	12,00,000	12,00,00,000
Add:- Shares issued during the year (All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2022	12,00,000	12,00,00,000

FY 2022-2023

Particulars	Equity Shares	
	Number	Rupees
Equity Shares		
Shares outstanding as on 01.04.2022	8,00,000	8,00,00,000
Add:- Shares issued during the year (All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2023	8,00,000	8,00,00,000

Particulars	Shares	
	Number	Rupees
Preference Shares (Other Financial Liabilities)		
Shares outstanding as on 01.04.2022	12,00,000	12,00,00,000
Add:- Shares issued during the year (All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2023	12,00,000	12,00,00,000

3) Disclosure pursuant to note no 6(A)(e) of Part I of schedule III to companies Act

All the equity shares have voting rights and no other restrictions are attached to them
All Preference shares are not convertible and to be redeemed any time after 3 yrs from the date of allotment upon giving 3 months prior notice to shareholders

4) Disclosure pursuant to note no 6(A)(f) of Part I of schedule III to companies Act

Shares held by Holding Company and its subsidiaries and associates

Particulars		31.3.2023	31.3.2022
Equity Shares			
Holding Company			
799000 Equity Shares are held by Partap Industries Ltd.		7,99,00,000	7,99,00,000
Preference Shares			
Holding Company			
1200000 Preference shares are held by Partap Industries Ltd.		12,00,00,000	12,00,00,000

5) Disclosure pursuant to note no 6(A)(g) of Part I of schedule III to companies Act

The Details of Share Holders holding more than 5% of Shares

	Name	31.3.2023		31.3.2022	
		Number of shares	% held	Number of shares	% held
1	Equity Shares Partap Industries Limited	7,99,000	99.87%	7,99,000	99.87%
1	Preference Shares Partap Industries Limited	12,00,000	100.00%	12,00,000	100.00%

	Name	31.3.2022		31.3.2021	
		Number of shares	% held	Number of shares	% held
1	Equity Shares Partap Industries Limited	7,99,000	99.87%	7,99,000	99.87%
1	Preference Shares Partap Industries Limited	12,00,000	100.00%	12,00,000	100.00%

SHARE CAPITAL HELD BY PROMOTORS

Details of shares held by Promoters the end of the year

S.N	Name of Promoter	No of shares	% of total Shares	% change during the year F.Y. 2021-22 as well as 2022-23
1)	Partap Industries Limited	799000	99.88	NIL
2)	Sudarshan Paul Bansal	500	0.0625	NIL
3)	Siddharth Bansal	500	0.0625	NIL

There is no change shares held for F Y 2021-2022 as well as F.Y. 2022-2023 in this regard

6) Disclosure pursuant to note no 6(A)(h) of Part I of schedule III to companies Act

There are no shares reserved for issue under options and contract / commitments for sale of shares / divestments

7) Disclosure pursuant to note no 6(A)(i) of Part I of schedule III to companies Act

Name	Year (Aggregate no of shares)				
	2022-23	2021-22	2020-21	2019-20	2018-19
Equity Shares -:					
Fully Paid up pursuant to contracts without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

8) Disclosure pursuant to note no 6(A)(j) of Part I of schedule III to companies Act

There are no securities convertible into equity / Preference shares

9) Disclosure pursuant to note no 6(A)(k) of Part I of schedule III to companies Act

Details of calls unpaid

Unpaid Calls	Rupees
By directors & Officers	-
By others	-

10) Disclosure pursuant to note no 6(A)(l) of Part I of schedule III to companies Act

There are no forefieted shares

Note No 2- RESERVES AND SURPLUS / OTHER EQUITY

Disclosure pursuant to note no 6(B) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
a) Profit & Loss Account	(32,12,38,330)	(26,26,70,591)
Opening Balance		
Addition During the Year	(6,58,35,561)	(5,85,67,739)
Closing During the Year	(38,70,73,891)	(32,12,38,330)
There are no such other reserves in the company		
Grand Total	(38,70,73,891)	(32,12,38,330)

Note No 3- LONG TERM BORROWINGS

Disclosure pursuant to note no 6(C) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
SECURED		
b) Term Loans - :	-	-
* Term Loan from HDFC Bank (9318 / 1)	66,31,939	3,31,59,653
* Term Loan from HDFC Bank (9318 / 2)	25,82,311	46,48,166
(Term Loan from HDFC Bank is repayable in equal monthly installments of 22.10 Lakh & Rs 1.72 lakh in 84 months) (Rate of Interest - 9.60% or as mutually agreed monthly payable) Amount sanctioned is 20 Crore . Loan is secured by corporate gurantee of Partap Ind Ltd and mortgage of Plot No E 46, Kurkumbh Ind Area & Hypothecation of Plant & Machinery . with collateral security of Stock & Books debts (As per sanction dtd.18.05.2018)		
* Term Loan GECL - WCTL from HDFC Bank (Covid 19 Loan) (Sanctioned on 4.8.2020) (Amount Sanctioned - Rupees Three Hundred & Five Lakhs only (Rs 305 Lakhs) (Loan is repayable in 48 months with 12 months morotarium (ROI - 8.25%) & with Government gurantee by National Credit Gurantee trustee company Limited (Wholy Owned trustee company of govt of india.) Loan is also secured by hypothecation on plant & machinery and motgage on on MIDC plot no E-46 in kurkumbh Industrial area (Pune) . Loan is also secured by Stocks & book debts of the Company	42,36,083	1,44,02,683
Total	A 1,34,50,333	5,22,10,502

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (b), (e) & (g)

1	Period of default	-	-
2	Amount	-	-

Particulars		31.3.2023	31.3.2022
UNSECURED			
a)	Bonds/ Debentures	-	-
b)	Term Loans - : from Bank	-	-
	Term Loans - : from Other Parties	-	-
c)	Deferred payment liabilities	-	-
d)	Trade Deposits / Security Deposits	-	-
	Abhiraj Enterprises	1,00,000	
	Laxmi Traders	1,00,000	
	Meera Oil Corporation	1,00,000	
	Riders Wheel	2,00,000	
	Deepak Agencies	2,00,000	
	Falodi Bearing House	2,00,000	
	Janta Auto Services	2,00,000	
	Lucky Cycle Services	2,00,000	
	Bhadawar Sales Corporation	2,00,000	
	Maa Kripa Marketing	1,00,000	
	Namami Traders	1,00,000	
	Sai Tyre	2,00,000	
	Shri Ram Agencies	2,00,000	
	Sushil Tyres	2,00,000	
	Mahalaxmi Enterprises	5,00,001	
	Gilda Tyres , Latur	2,00,000	
	Jinendra Spares	50,000	
e)	Loans and Advances from related parties -		
	Mr Siddharth Bansal (Director)	27,00,109	26,20,109
	Partap Industries Ltd , (Ambala Division) (Holding Company)	(2,26,05,536)	(4,38,60,230)
	Partap Industries Ltd - (Spinning division) (Holding Company)	-	-
	Partap Industries Ltd (Terry Div) (Holding Company)	31,40,44,600	31,15,19,600
	Partap Industries Ltd (Amaravati Div) (Holding Company)	28,17,69,600	19,68,00,500
f)	Long Term Maturities of finance lease obligations	-	-
g)	Other loans & advances	-	-
	Total	B	
		57,89,58,774	46,70,79,979

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (b), (e) & (g)

1	Period of default	-	-
2	Amount	-	-

Grand Total	A+B	59,24,09,107	51,92,90,481
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Note No 4 :- DEFERRED TAX LIABILITY / (ASSETS)

Particulars		31.3.2023	31.3.2022
	Deferred Tax liability (Net)- Opening	(3,27,70,970)	(2,85,86,550)
	Addition during the Year.	(32,49,287)	(41,84,420)
	Total	(3,60,20,257)	(3,27,70,970)

Note No 5 :- OTHER NON CURRENT / LONG TERM LIABILITIES

Disclosure pursuant to note no 6(D) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
a)	Trade Payables	-	-
b)	Others	-	-
	Total	-	-

Note No 6 :- LONG TERM PROVISIONS

Disclosure pursuant to note no 6(E) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
a)	Provisions for employee benefits	-	-
b)	Others	-	-
	Total	-	-

Note No 7 :- SHORT TERM BORROWINGS

Disclosure pursuant to note no 6(F) of Part I of schedule III to companies Act

Particulars :		31.3.2023	31.3.2022
SECURED			
a)	Other loans & advances	-	-
b)	Current Maturities of Long Term Liabilities		
	HDFC Term Loan Installments payable in FY 2022-23 (9318-1)	2,65,27,704	2,65,27,704
	HDFC Term Loan Installments payable in FY 2022-23 (9318- 2)	20,65,860	20,65,860
	HDFC Term Loan Installments GECL payable in F Y 2022-23	1,01,66,600	1,01,66,600
	Total	A	3,87,60,164

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (a), (b) & (d)

1	Period of default	-	-
2	Amount	-	-

Particulars		31.3.2023	31.3.2022
UNSECURED			
a)	Other loans & advances	-	-
	Total	B	-

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (a), (b) & (d)

1	Period of default	-	-
2	Amount	-	-

Grand Total	A+B	3,87,60,164.00	3,87,60,164
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Details of Working Capital Loan(CC) and rate of interest & their maturity profile & Nature of Security & guarantee if any is as under :-

NIL

Note No 8 :- TRADE PAYABLES

Particulars		31.3.2023	31.3.2022
Sundry creditors			
	Sundry creditors (Ageing schedule is enclosed separately)	1,95,17,602	68,19,800
	Advance from Customers	49,50,110	
	Total	2,44,67,712	68,19,800

Note :- As informed to us , there are no such dues pending to MSMEs as registered under MSME Act

Out of above , details of amounts outstanding to MSMEs based on available information with company.

Particulars		31.3.2023	31.3.2022
	Principal amount due & remaining unpaid	-	-
	Interest due on above & Unpaid interest	-	-
	Total	-	-

Note No 9 :- OTHER CURRENT LIABILITIES

Disclosure pursuant to note no 6(G) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
- Other current liabilities			
Statutory dues			
	TDS Payable	5,60,801	3,35,717
	TCS Payable	83,920	-
	GST Payable	68,54,237	25,71,298
	PF Payable	1,80,702	2,18,814
	ESIC Payable	23,211	33,091
	Prof Tax Payable	20,925	20,125
	Subtotal (i)	77,23,796	31,79,045
- Other financial liabilities			
	Nil		
	Subtotal (ii)	-	-
Total	Grand Total (i) + (ii)	77,23,796	31,79,045


NOTE NO.II :- PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS / FIXED ASSETS (AS PER COMPANY RULES)

Sr. No.	Particulars	Rate of Dep.	GROSS BLOCK				DEPRECIATION				Net Carrying amount (NET BLOCK)		
			Total Cost (Fair Value) As On 1.4.22	Addition		Disposal / Deduction during the year	Total Cost (Fair Value) As On 31.3.2023	Accumulated Depreciation up to 31/03/2022	Depreciation for 2022-23	Disposal / Deduction during the year	Accumulated Total Depreciation as on 31/03/2023	As On 31/03/2023	As On 31.3.2022
				First Half	Second Half								
Kolhapur													
Tangible Assets													
1	Factory Building	9.50%	17,24,850	-	-	-	17,24,850	9,05,266	77,861	-	9,83,127	7,41,723	8,19,584
	Building (Both Leasehold)	9.50%	3,74,996	-	-	-	3,74,996	1,49,147	21,456	-	1,70,603	2,04,393	2,25,849
2	Plant & Machinery	31.23%	16,37,32,915	-	-	-	16,37,32,915	15,36,43,539	31,50,912	-	15,67,94,451	69,38,464	1,00,89,376
2A	Plant & Machinery	31.23%	2,42,72,494	-	-	-	2,42,72,494	2,17,71,824	7,80,959	-	2,25,52,783	17,19,711	25,00,670
2B	Plant & Machinery	31.23%	1,66,30,371	-	-	-	1,66,30,371	1,44,52,142	6,80,261	-	1,51,32,403	14,97,968	21,78,229
2C	Plant & Machinery	31.23%	6,15,130	-	-	-	6,15,130	5,76,516	12,059	-	5,88,575	26,555	38,614
2D	Plant & Machinery	31.23%	35,53,200	-	-	-	35,53,200	25,24,804	3,21,168	-	28,45,972	7,07,228	10,28,396
2E	Plant & Machinery	31.23%	68,57,224	-	-	-	68,57,224	36,98,627	9,86,430	-	46,85,057	21,72,167	31,58,597
2F	Plant & Machinery	31.23%	22,42,040	-	-	-	22,42,040	9,76,020	3,95,378	-	13,71,398	8,70,642	12,66,020
2G	Plant & Machinery	31.23%	1,30,82,090	-	-	-	1,30,82,090	3,40,161	39,79,304	-	43,19,465	87,62,625	1,27,41,929
2H	Plant & Machinery	31.23%	68,74,085	-	-	-	68,74,085	1,86,133	20,88,647	-	22,74,780	45,99,305	66,87,952
2I	Plant & Machinery	31.23%	-	52,20,584	1,32,43,233	-	1,84,63,817	-	15,04,504	-	15,04,504	1,69,59,313	-
3	Electric Installation	25.89%	1,04,52,233	-	-	-	1,04,52,233	93,35,008	2,89,250	-	96,24,258	8,27,975	11,17,225
4	Computer	63.16%	61,402	-	-	-	61,402	58,493	-	-	58,493	2,909	2,909
4A	Computer	63.16%	1,85,925	-	-	-	1,85,925	1,83,303	-	-	1,83,303	2,622	2,622
4B	Computer	63.16%	84,917	-	-	-	84,917	81,727	-	-	81,727	3,190	3,190
4C	Computer	63.16%	30,200	-	-	-	30,200	29,246	-	-	29,246	954	954
4D	Computer	63.16%	3,05,845	-	-	-	3,05,845	2,12,890	58,710	-	2,71,600	34,245	92,955
4E	Computer	63.16%	-	1,83,787	1,21,867	-	3,05,654	-	77,281	-	77,281	2,28,373	-
5	Furniture	25.89%	3,12,202	-	-	-	3,12,202	2,78,831	8,640	-	2,87,471	24,731	33,371
5A	Furniture	25.89%	99,206	-	-	-	99,206	84,453	3,819	-	88,272	10,934	14,753
5B	Furniture	25.89%	54,257	-	-	-	54,257	42,837	2,957	-	45,794	8,463	11,420
5C	Furniture	25.89%	8,23,140	-	-	-	8,23,140	6,06,852	55,997	-	6,62,849	1,60,291	2,16,288
5D	Furniture	25.89%	26,750	-	-	-	26,750	16,332	2,697	-	19,029	7,721	10,418
5E	Furniture	25.89%	-	-	31,000	-	31,000	-	2,006	-	2,006	28,994	-
6	Office Equipments	45.07%	2,83,146	-	-	-	2,83,146	2,72,177	-	-	2,72,177	10,969	10,969
6A	Office Equipments	45.07%	15,000	-	-	-	15,000	14,419	-	-	14,419	581	581
Sub Total													
			25,26,93,618	54,04,371	1,33,96,100	-	27,14,94,089	21,04,40,747	1,45,00,296	-	22,49,41,043	4,65,53,046	4,22,52,871
Kurkumbh													
Tangible Assets													
1	Leasehold Land (Kurkumbh) Pune (Land & Land development)	A	1,17,12,768	-	-	-	1,17,12,768	-	-	-	-	1,17,12,768	1,17,12,768
2	Building	9.50%	6,86,01,761	-	-	-	6,86,01,761	1,89,60,586	47,15,912	-	2,36,76,498	4,49,25,263	4,96,41,175
2A	Building	9.50%	17,95,002	-	-	-	17,95,002	3,83,044	1,34,136	-	5,17,180	12,77,822	14,11,958
2B	Building	9.50%	1,14,06,160	-	-	-	1,14,06,160	10,83,585	9,80,645	-	20,64,230	93,41,930	1,03,22,575
3	Plant & Machinery	31.23%	27,78,39,884	-	-	-	27,78,39,884	19,43,25,917	2,60,81,412	-	22,04,07,329	5,74,32,555	8,35,13,967
3A	Plant & Machinery (imported)	31.23%	1,37,81,392	-	-	-	1,37,81,392	77,72,606	18,76,544	-	96,49,150	41,32,242	60,08,786
3B	Plant & Machinery	31.23%	4,11,55,194	-	-	-	4,11,55,194	2,21,98,154	59,20,284	-	2,81,18,438	1,30,36,756	1,89,57,040

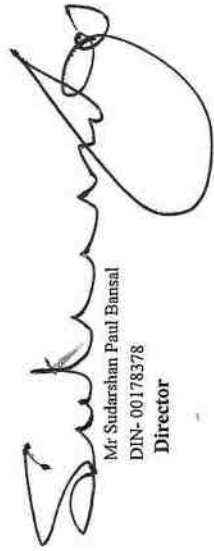
3C	Plant & Machinery	1,55,83,350	74,21,346	35,61,500	58,95,910	30,25,388	89,21,298	66,62,052	96,87,440
	Plant & Machinery	2,67,00,566			6,94,882	81,21,575	88,16,457	1,78,84,109	2,60,05,684
	Plant & Machinery	-			-	14,44,671	14,44,671	95,38,175	-
4	Electric Installation	2,05,88,933			1,27,50,963	20,29,250	1,47,80,213	58,08,720	78,37,970
	Electric Installation	18,47,604			9,46,602	2,33,270	11,79,872	6,67,732	9,01,002
	Electric Installation	10,43,650			3,01,424	1,92,162	4,93,586	5,50,064	7,42,226
	Electric Installation	5,85,455			50,525	1,38,493	1,89,018	3,96,437	5,34,930
5	Computer	78,409			75,108	2,086	77,194	1,215	3,301
	Computer	2,16,343			1,96,439	12,571	2,09,010	7,333	19,904
6	Furniture	1,59,267			98,636	15,698	1,14,334	44,933	60,631
	Furniture	38,700			18,820	5,147	23,967	14,733	19,880
	Furniture	94,900			26,087	17,816	43,903	50,997	68,813
	Furniture	53,025			8,152	11,618	19,770	33,255	44,873
7	Vehicle (Moped)	72,112			33,360	10,033	43,393	28,719	38,752
	Sub Total	49,33,54,475	74,21,346	35,61,500	26,58,20,800	5,49,68,711	32,07,89,511	18,35,47,810	22,75,33,675
	Tangible Assets Work in progress								
	Kolhapur								
	Kurkumbh								
	Sub Total								
	Intangible Assets & Intangible Assets Work in Progress								
	Kolhapur								
	Kurkumbh								
	Sub Total								
	GRAND TOTAL	74,60,48,093	1,28,25,717	1,69,57,600	47,62,61,547	6,94,69,007	54,57,30,554	23,01,00,856	26,97,86,546
	Previous Year's figure	69,87,52,872	1,14,48,920	4,72,52,461	40,14,98,967	7,47,62,581	47,62,61,548	26,97,86,544	29,72,53,904

Place : Kolhapur
Date : 27.05.2023

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED


Mr Sidharth Bansal
DIN-00178382
Director




Mr Sudarshan Paul Bansal
DIN- 00178378
Director

ADDITIONAL INFORMATION REQUIRED TO BE DISCLOSED IN RESPECT OF PLANT, PROPERTY, EQUIPMENTS AND INTANGIBLE ASSETS -I-

Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE	NIL	NIL	NIL	NIL	NIL	NA
Investment property	NIL	NIL	NIL	NIL	NIL	NA
PPE retired from active use and held for	NIL	NIL	NIL	NIL	NIL	NA
Others	NIL	NIL	NIL	NIL	NIL	NA

Company has not revalued any of its property, plant and equipment during the year

Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) (Amount in Rs.)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD) with ageing schedule shall be given:

CWIP/ITAUD ageing schedule:

CWIP/ITA	Amount in CWIP for a period of			Total*
	Less than 1 year	2-3 years	More than 3 years	
Projects in progress	-	-	-	-
Projects temporarily suspended	-	-	-	-

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, details thereon following completion schedule should be given:

CWIP/ITAUD completion is as under (Amount in Rs.)

CWIP/ITA	To be completed in		
	Less than 1 year	2-3 years	More than 3 years
Project 1	-	-	-
Project 2	-	-	-

Place : Kolhapur
Date : 27.05.2023

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

(Signature)
Mr. Sidharth Bansal
DIN-00178382
Director

(Signature)
Mr. Sudarshan Paul Bansal
DIN- 00178378
Director



NOTE NO 11:- PROPERTY , PLANT , EQUIPMENT & INTANGIBLE ASSETS / FIXED ASSETS (AS PER COMPANY RULES)

Sr. No.	Particulars	Rate of Dep.	GROSS BLOCK				DEPRECIATION				Net Carrying amount (NET BLOCK)		
			Total Cost (Fair Value) As On 1.4.21	Addition		Disposal / Deduction during the year	Total Cost (Fair Value) As On 31.3.2022	Accumulated Depreciation up to 31/03/2021	Depreciation for 2021-22	Disposal / Deduction during the year	Accumulated Total Depreciation as on 31/03/2022	As On 31/03/2022	As On 31.3.2021
				First Half	Second Half								
Kolhapur													
1	Factory Building (Both Leasehold)	9.50%	17,24,850	-	-	17,24,850	8,19,232	86,034	-	9,05,266	8,19,584	9,05,618	
			3,74,996	-	-	3,74,996	1,25,439	23,708	-	1,49,147	2,25,849	2,49,557	
2	Plant & Machinery	31.23%	16,37,32,915	-	-	16,37,32,915	14,90,61,727	45,81,812	-	15,36,43,539	1,00,89,376	1,46,71,188	
			2,42,72,494	-	-	2,42,72,494	2,06,36,214	11,35,610	-	2,17,71,824	25,00,670	36,36,280	
			1,66,30,371	-	-	1,66,30,371	1,34,62,960	9,89,182	-	1,44,52,142	21,78,229	31,67,411	
			6,15,130	-	-	6,15,130	5,58,980	17,536	-	5,76,516	38,614	56,150	
			35,53,200	-	-	35,53,200	20,57,787	4,67,017	-	25,24,804	10,28,396	14,95,413	
			68,57,224	-	-	68,57,224	22,64,237	14,34,390	-	36,98,627	31,58,597	45,92,987	
			22,42,040	-	-	22,42,040	4,01,092	5,74,928	-	9,76,020	12,66,020	18,40,948	
			1,30,82,090	-	-	1,30,82,090	3,40,161	3,40,161	-	3,40,161	1,27,41,929	-	
			68,74,085	-	-	68,74,085	1,86,133	1,86,133	-	1,86,133	66,87,952	-	
3	Electric Installation	25.89%	1,04,52,233	-	-	1,04,52,233	89,44,711	3,90,297	-	93,35,008	1,11,17,225	15,07,522	
4	Computer	63.16%	61,402	-	-	61,402	58,493	-	-	58,493	2,909	2,909	
			1,85,925	-	-	1,85,925	1,83,303	-	-	1,83,303	2,622	2,622	
			84,917	-	-	84,917	81,727	-	-	81,727	3,190	3,190	
			30,200	-	-	30,200	29,246	-	-	29,246	954	954	
			3,05,845	-	-	3,05,845	53,524	1,59,366	-	2,12,890	92,955	2,52,321	
5	Furniture	25.89%	3,12,202	-	-	3,12,202	2,67,173	11,658	-	2,78,831	33,371	45,029	
			99,206	-	-	99,206	79,300	5,154	-	84,453	14,753	19,906	
			54,257	-	-	54,257	38,848	3,989	-	42,837	11,420	15,409	
			8,23,140	-	-	8,23,140	5,31,293	75,559	-	6,06,852	2,16,288	2,91,847	
			26,750	-	-	26,750	12,692	3,640	-	16,332	10,418	14,058	
6	Office Equipments	45.07%	2,83,146	-	-	2,83,146	2,72,177	-	-	2,72,177	10,969	10,969	
			15,000	-	-	15,000	14,419	-	-	14,419	581	581	
Sub Total			23,27,37,443	-	-	23,27,37,443	19,99,54,574	1,04,86,174	-	21,04,40,749	4,22,52,869	3,27,82,868	
Kurkumbh													
1	Leasehold Land (Kurkumbh) Pune (Land & Land development)		1,17,12,768	-	-	1,17,12,768	-	-	-	-	1,17,12,768	-	
2	Building	9.50%	6,86,01,761	-	-	6,86,01,761	1,37,49,634	52,10,952	-	1,89,60,586	4,96,41,175	5,48,52,127	
			17,95,002	-	-	17,95,002	2,34,827	1,48,217	-	3,83,044	14,11,958	15,60,175	
			-	1,14,06,160	-	1,14,06,160	-	10,83,585	-	10,83,585	1,03,22,575	-	
3	Plant & Machinery	31.23%	27,78,39,884	-	-	27,78,39,884	15,64,00,350	3,79,25,566	-	19,43,25,917	8,35,13,967	12,14,39,534	
			1,37,81,392	-	-	1,37,81,392	50,43,882	27,28,725	-	77,72,606	60,08,786	87,37,510	
			4,11,55,194	-	-	4,11,55,194	1,35,89,337	86,08,817	-	2,21,98,154	1,89,57,040	2,75,65,857	
			1,55,83,350	-	-	1,55,83,350	14,96,626	43,99,284	-	58,95,910	96,87,440	1,40,86,724	

4	Plant & Machinery	31.23%	-	2,67,00,566	-	2,67,00,566	-	6,94,882	-	6,94,882	2,60,05,684	-
	Electric Installation	25.89%	2,05,88,933	-	-	2,05,88,933	1,00,12,803	27,38,160	-	1,27,50,963	78,37,970	1,05,76,130
	Electric Installation	25.89%	18,47,604	-	-	18,47,604	6,31,841	3,14,761	-	9,46,602	9,01,002	12,15,763
	Electric Installation	25.89%	10,43,650	-	-	10,43,650	42,131	2,59,293	-	3,01,424	7,42,226	10,01,519
	Electric Installation	25.89%	-	5,85,455	-	5,85,455	-	50,525	-	50,525	5,34,930	-
5	Computer	63.16%	78,409	-	-	78,409	69,448	5,660	-	75,108	3,301	8,961
	Computer	63.16%	2,16,343	-	-	2,16,343	1,62,315	34,124	-	1,96,439	19,904	54,028
6	Furniture	25.89%	1,59,267	-	-	1,59,267	77,455	21,181	-	98,636	60,631	81,812
	Furniture	25.89%	38,700	-	-	38,700	11,875	6,945	-	18,820	19,880	26,825
	Furniture	25.89%	94,900	-	-	94,900	2,047	24,040	-	26,087	68,813	92,853
	Furniture	25.89%	-	10,265	-	10,265	-	8,152	-	8,152	44,873	-
7	Vehicle (Moped)	25.89%	72,112	-	-	72,112	19,822	13,538	-	33,360	38,752	52,290
	Sub Total	B	45,46,09,269	2,72,96,286	1,14,48,920	49,33,54,475	20,15,44,393	6,42,76,407	-	26,58,20,799	22,75,33,676	25,30,64,876
	Tangible Assets Work in progress											
	Kurkumbh											
	Building WIP		1,14,06,160	-	-	1,14,06,160	-	-	-	-	-	1,14,06,160
	(Put to use during the year and transferred to regular block)											
	Sub Total	C	1,14,06,160	-	-	1,14,06,160	-	-	-	-	-	1,14,06,160
	Intangible Assets & Intangible Assets Work in Progress											
	Nil		Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	GRAND TOTAL	A+B+C	69,87,52,872	4,72,52,461	1,14,48,920	74,60,48,093	40,14,98,967	7,47,62,581	-	47,62,61,548	26,97,86,544	29,72,53,904
	Previous Year's figure		66,80,76,927	2,10,14,393	96,61,552	68,73,46,712	30,43,36,011	9,71,62,956	-	40,14,98,967	29,72,53,904	36,37,40,916

Place : Kolhapur
Date : 27.05.2023

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Sidharth Bansal
Mr Sidharth Bansal
DIN-00178382
Director



Sudarshan Bansal
Mr Sudarshan Bansal
DIN- 00178378
Director

Note No 10 :- SHORT TERM PROVISIONS

Disclosure pursuant to note no 6(H) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
	Power Charges Payable	30,24,318	42,60,927
	Water charges Payable	18,533	97,155
	Salary Payable	27,38,577	22,19,823
	Audit Fees Payable	2,16,000	72,000
	Internet Exp Payable	-	-
	Bank Interest Payable	3,04,781	-
Total		63,02,209	66,49,905

Note No 12 :- NON CURRENT INVESTMENTS

Disclosure pursuant to note no K (i) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
TRADE INVESTMENTS	NIL	-	-
Sub Total	A	-	-
OTHER INVESTMENTS	NIL	-	-
	PNB Deposit for Bank Gurantee against MPCB along with interest (A/c No 233200PU00004977	59,974	56,477
	PNB Deposit for Bank Gurantee against MPCB along with Interest (A/c No 233200PU00006072)	1,14,335	1,08,655
	HDFC FDR for Bank Gurantee along with Interest (A/c no - 50300759447152)	1,00,52,500	-
Sub Total	B	1,02,26,809	1,65,132
TOTAL	A+B	1,02,26,809	1,65,132
Less :- Provision for dimunation in the value of investments		-	-
TOTAL		1,02,26,809	1,65,132
Agregate amount of quoted investment - Market Value		-	-
Agregate amount of unquoted investment -		1,02,26,809	1,65,132
		1,02,26,809	1,65,132

Note No 13 :- LONG TERM LOANS AND ADVANCES / DEPOSITS

Disclosure pursuant to note no L (i),(ii),(iii) & (iv) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
a)	Capital Advances	-	-
b)	Security deposits	-	-
	Secured considered & good	-	-
	Unsecured considered & good	-	-
	Doubtful	-	-
Less :- Provisions for doubtfull deposits		-	-
		-	-
c)	Loans an Advances to related parties	-	-
		-	-
d)	Other Loans and advances (unsecured considered & good)	-	-
		-	-
Total		-	-
A+B+C+D		-	-

Note No 14 :- OTHER NON-CURRENT ASSETS

Disclosure pursuant to note no M (i),(ii),(iii) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
a)	Long Term Receivables (including deferred trade receivables)		
	Secured considered & good	-	-
	Unsecured considered & good	-	-
	Advance for acquisition fixed assets	-	75,73,751
	Doubtful	-	-
		-	75,73,751
	Less -: Provisions for doubtful deposits	-	-
	A	-	75,73,751
b)	Others		
	Security deposit- M VAT	-	5,000
	MSEDCL security Deposit	1,21,59,140	1,21,59,140
	Shripad Enterprises - Sec Deposit	50,00,000	50,00,000
	MPCB Deposit	25,100	25,100
	MIDC Water Deposit	2,75,400	2,75,400
	Employees House Rent Deposit	-	-
	Guest House Deposit - CEAT	24,500	24,500
	Godown Deposit(DYP)	10,00,000	10,00,000
	Labour room deposit	1,00,000	1,00,000
	B	1,85,84,140	1,85,89,140
c)	Debts due by related parties		
	Directors	-	-
	Other officers of the company	-	-
	Firm in which director is partner	-	-
	Pvt.Co. in which director is member	-	-
	C	-	-
	A+B+C	1,85,84,140	2,61,62,891

Note No 15 :- CURRENT INVESTMENTS

Disclosure pursuant to note no N (i) & (ii) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
TRADE INVESTMENTS		-	-
Less -: Provision in diminution in the value of investments		-	-
Total		-	-
Aggregate amount of quoted investments - Market Value		-	-
Aggregate amount of unquoted investments		-	-

Note No 16 :- INVENTORIES

Disclosure pursuant to note no O (i) (ii) & (iii) of Part I of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
a)	Raw material, Chemicals and components - All units	4,23,44,486	1,03,16,748
	(Valued at cost on FIFO basis)	-	-
	Goods in transit		
	A	4,23,44,486	1,03,16,748
b)	Work in progress (Valued at cost)	44,98,951	6,63,075
	Goods in transit	-	-
	B	44,98,951	6,63,075
c)	Finished Goods (Valued at cost) - All units	5,44,59,463	2,17,77,305
	Goods in transit	-	-
	C	5,44,59,463	2,17,77,305
d)	Stock in Trade (Valued at cost on FIFO basis)	-	-
	Goods in transit	-	-
	D	-	-
e)	Packing , Spares , Consumables All units	7,23,904	8,30,096
	(Valued at cost on FIFO basis)	5,97,416	-
	Goods in transit	-	-
	E	13,21,320	8,30,096
f)	Loose Tools (Valued at cost on FIFO basis)	-	-
	Goods in transit	-	-
	F	-	-
g)	Others (Valued at cost on FIFO basis)	-	-
	Goods in transit	-	-
	G	-	-
TOTAL		10,26,24,220	3,35,87,224
A+B+C+D+E+F+G			

Note No 17 :- TRADE RECEIVABLES

Disclosure pursuant to note no P (i) , (ii) , (iii) , (iv) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
Trade receivables Outstanding more than 12 Months	(21,584)	-
Trade receivables Outstanding less than 12 Months	6,35,26,344	5,95,41,875
(All debtors are unsecured , but no such provision for doubtful debt is required to be made (Ageing schedule is enclosed separately)		
	6,35,04,760	5,95,41,875

Note No 18 :- CASH & CASH EQUIVALENTS

Disclosure pursuant to note no Q (i) , (ii) , (iii) , (iv) & (v) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
a) Balances with Banks	-	-
Punjab National Bank Ltd , Current A/c No- 2332002100015953 (Including old Cheques in Reconciliation of Rs 386462) (Balance is subject to confirmation)	1,01,202	4,51,202
Cheques , drafts on hand	-	-
HDFC C. A/C 57500000859422 (Including cheque in reconciliations of Rs 2527000 Dr & 856071 cr)	29,39,643	(12,88,166)
HDFC C. A/C 57500000209318 (Including cheque in reconciliations of Rs 1584)	26,60,164	1,75,34,925
Cheques , drafts on hand	-	-
c) Cash in Hand	2,10,999	10,59,500
d) Others (Specify)	-	9
	59,12,008	1,77,57,470

Note No 19 :- SHORT TERM LOANS AND ADVANCES

Disclosure pursuant to note no R (i) , (ii) , (iii) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
A Loans & Advances to related parties	-	-
Less:- Provision for doubtful debts	-	-
A	-	-
B Loans & Advances to others (Creditors)	-	-
Less:- Provision for doubtful debts	-	-
B	-	-
TOTAL	-	-
A+B	-	-

Note No 20 :- OTHER CURRENT ASSETS

Disclosure pursuant to note no 6 (S) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
Income Tax Refund Receivable F Y 19-20 (TDS + TCS)	-	-
Income Tax Refund Receivable F Y 20-21 (TDS + TCS)	-	-
Income Tax Refund Receivable F Y 21-22 (TDS + TCS)	-	44,60,934
Income Tax Refund Receivable F Y 22-23 (TDS + TCS)	-	56,36,690
	37,58,021	
Assets for current tax (net)	37,58,021	1,00,97,624
Accrued Interest on MIDC deposit	9,914	9,914
GST Refund Receivable / Set off c / fd	19,20,828	-
Accrued Interest on MSEDCL deposit	4,38,012	4,34,955
Prepaid Insurance	4,63,416	3,96,200
Staff & Misc. Advances	9,50,841	7,18,079
Advances to creditors for Expenses	80,75,007	20,32,186
Misc	9	-
Other Current Assets	1,18,58,027	35,91,334
Other current assets (Grand Total)	1,56,16,048	1,36,88,958

Note -: CONTINGENT LIABILITIES & COMMITMENTS

Disclosure pursuant to note no 6 (T) of Part I of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
NIL	-	-
TOTAL	-	-

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Note No 21 :- REVENUE FROM OPERATIONS

Disclosure pursuant to note no 2 of Part II of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
REVENUE			
Sale of Products (goods)			
	<u>Domestic (Rs)</u> <u>Export (Rs)</u>		
1	Sales - Consumables , Parts	13,52,170	3,138
2	Direct Export	-	-
3	Deemed Export - Sales of Tyre	31,61,409	3,61,111
4	Sale of Tyre / Tubes	45,59,38,549	2,11,69,696
		-	-
		45,72,90,719	31,61,409
Sales of Services			
1	Jobwork Charges (Tyre)	21,69,53,044	32,37,49,292
2	Provision of Other Services	17,700	17,700
		21,69,70,744	-
		-	-
	Less :- GST collected	13,87,34,733	5,42,34,702
	TOTAL	53,86,88,139	29,10,48,535

Note No 22 :- OTHER INCOME

Disclosure pursuant to note no 4 of Part II of schedule III to companies Act

Particulars		31.3.2023	31.3.2022
1	Interest-;	-	-
	Interest on Water Deposit	11,016	11,016
	Income on Bank Deposits - Interest	88,469	8,950
	Interest from MSEDCL Deposit	4,86,680	4,83,283
	Reimbursement of Exp (CEAT)	-	-
	Interest on Income Tax Refund	1,06,354	4,61,515
2	Dividend income	-	-
3	Net gain / Loss on sale of Investments	-	-
4	Other non operating income	-	-
	Discount . round off & Misc Written Off	3,88,564	2,00,816
	Subsidy under PSI Scheme 2013 - Maharashtra	-	5,55,500
	TOTAL	10,81,083	17,21,080

Note No 23 :- COST OF MATERIAL CONSUMED & PURCHASE OF STOCK IN TRADE AND CHANGES IN INVENTORY OF F GOODS , W.I.P. AND STOCK IN TRADE

COST OF MATERIAL CONSUMED

Particulars		31.3.2023	31.3.2022
	Opening stock of Raw Material & Packing Material	1,03,16,748	5,58,142
	Add- Purchase	32,17,91,563	4,93,53,001
		33,21,08,311	4,99,11,143
	Less:- Closing stock of raw material & Packing Material	4,23,44,486	1,03,16,748
	Consumption of Material	28,97,63,825	3,95,94,395

PURCHASE OF STOCK IN TRADE

Particulars		31.3.2023	31.3.2022
	Purchases of Stock In Trade	-	-
	TOTAL	-	-

CHANGES IN INVENTORY OF FINISHED GOODS & WORK IN PRGRESS AND STOCK IN TRADE

Particulars	31.3.2023	31.3.2022
<u>Inventories at the end of the year:</u>		
Finished goods	5,44,59,463	1,99,51,625
Work-in-progress	44,98,951	6,63,075
Stock in Transit	-	18,25,680
Stock-in-trade	-	-
	5,89,58,414	2,24,40,380
<u>Inventories at the beginning of the year:</u>		
Finished goods	1,99,51,625	-
Work-in-progress	6,63,075	-
Stock in Transit	18,25,680	-
Stock-in-trade	-	-
	2,24,40,380	-
NET (INCREASE) / DECREASE	(3,65,18,034)	(2,24,40,380)

Note No 24 -: EMPLOYEE BENEFIT EXPENSES

Particulars	31.3.2023	31.3.2022
Wages / Contract Wages/ Labour Charges		
Salaries	3,54,52,216	2,34,54,345
Bonus	3,19,50,864	2,92,44,927
Conveyance	18,67,950	18,62,714
Providend Fund	-	-
Providend Fund (Dues Recovery)	9,94,539	8,63,650
ESIC	-	3,373
Gratuity	2,62,692	3,23,581
Staff / Labour Welfare	-	-
	47,42,922	45,56,948
Labour Welfare Fund	-	-
Workmen Compensation insurance	-	-
Room Rent for Labours	1,20,190	-
	-	-
TOTAL	7,53,91,373	6,03,09,538

Note No 25 -: FINANCE COST

Disclosure pursuant to note no 3 of Part II of schedule III to companies Act

Particulars	31.3.2023	31.3.2022
1 Interest On Secured & Unsecured Loan		
Interest on security deposit	-	-
Bank Interest on Term Loan	32,446	-
	69,67,189	1,05,87,869
2 Other Borrowing Cost	-	-
Interest on TDS Pyt	-	-
Interest on Service Tax	16,390	19,050
Bank Charges	-	-
	3,559	27,911
3 Applicable net (gain) / Loss on foreign currency transaction and translations	-	-
	-	-
TOTAL	70,19,584	1,06,34,830

Note No 26 -: DEPRECIATION AND AMORTISATION

Particulars	31.3.2023	31.3.2022
Amortisation	-	-
Depreciation	-	-
Preliminary expenses	6,94,69,007	7,47,62,581
	-	-
TOTAL	6,94,69,007	7,47,62,581

Note No 27 -: OTHER EXPENSES

Particulars	31.3.2023	31.3.2022
Direct Exp		
Firewood Fuel Purchases / Coal	4,50,04,427	4,88,60,805
Coal Cess on GST	-	6,63,212
Loading & Unloading	-	-
Power Charges	5,84,38,505	5,73,90,188
Water Charges	7,05,859	13,45,691
Water Service Charges - MIDC	1,49,641	1,49,640
Diesel & Fuel Expenses	11,21,127	17,04,360
Rate Diff on Purchases	23,900	-
Indirect Exp		
Auditors's Fees	2,53,000	2,21,500
BIS Testing Fees	-	3,56,000
Building Maintainance	5,22,921	6,31,612
Consumable Tools	37,26,081	-
Commission on Sales	1,04,97,863	1,31,442
Donation	2,00,000	71,000
Discount on Sales	1,811	-
Electrical Exp	14,44,811	19,24,148
Freight outward	1,25,92,456	1,08,02,214
Hotel Room Charges	84,681	1,18,710
Insurance	8,49,772	8,10,362
License Fees	11,65,346	15,64,180
Advertisement	19,95,643	25,17,192
Machinery Maintainance	2,12,73,585	4,53,18,720
Office exp	4,32,270	4,38,680
Postage & Courier	1,04,72,331	5,96,042
Printing & Stationery	40,10,653	12,84,208
Professional Tax	5,47,600	4,12,166
Professional Fees	43,75,796	14,08,025
Rent Factory / Godown/ Rooms	91,70,119	93,59,964
Rent - Site Vehicle	3,93,263	-
Repairs & Maint	60,62,073	-
Round Off	(1)	-
Sales Pramotion	18,29,380	-
Guest House Rent - Employees	6,44,756	3,56,500
Security Charges	13,47,277	16,35,842
Travelling Exp (Sales Man)	23,49,019	5,600
Telephone / Internet expences	1,03,667	50,404
GST Exp	18,10,082	3,42,366
Cash Discount - & Post Discount	1,28,601	21,90,037
TOTAL	20,37,28,315	19,26,60,810

Note No 28 -: TAX EXPENSES

Particulars	31.3.2023	31.3.2022
Provision for Current Income Tax	-	-
Income Tax Expenses - Previous Years (Provision W/Off)	-	-
Differed Tax exp / Written off/ (Income)	(32,49,287)	(41,84,420)
	(32,49,287)	(41,84,420)

Note No 29 -: Corporate Social Responsibilities

Particulars	31.3.2023	31.3.2022
Amount required to be spent by the company during the year	-	-
Amount of expenditure incurred	-	-
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
	-	-

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED
KOLHAPUR UNIT (KAGAL)
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	15977344	180908	101854	16260106
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**KURKUMBH UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	1867031	307931	575000	2749962
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**AKOLA UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	-	-	-	-
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**GUJARAT UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME				
2	OTHER	14400			14,400
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED
KOLHAPUR UNIT (KAGAL)
TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	2734215			2734215
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**KURKUMBH UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	3510585		575000	4085585
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**AKOLA UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	-	-	-	-
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

**GUJARAT UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22
Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year	
1	MSME	-	-	-	-
2	OTHER	-	-	-	-
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

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INDORE (MP) UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER	438646			4,38,646
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

PUNJAB UNIT

TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER	54488			54,488
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

VIJAPUR UNIT

TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER				
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. As per contention of management of company, Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

INDORE (MP) UNIT
TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER				
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

PUNJAB UNIT

TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER				
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

VIJAPUR UNIT

TRADE PAYABLE AGEING SCHEDULE FOR FY 2021-22

Creditors

Sr. No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 1 year	1-2 year	2-3 year more than 3 year	
1	MSME				
2	OTHER				
3	DISPUTED DUE MSME				
4	DISPUTED DUE OTHER				

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good	47642549	204390	68252	47915191
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit impaired				

KURKUMBH UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F.Y. 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good	4260482			4260482
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit impaired				

AKOLA UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F.Y. 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good	5486510			5486510

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good	4682363			4682363
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit impaired				

KURKUMBH UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F.Y. 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good	54859512			54859512
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit impaired				

AKOLA UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F.Y. 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	6 months - 1 year	1-2 year 2-3 year more than 3 year	
1	Undisputed trade receivables considered good				

2	Undisputed trade receivables - which have significant increase in credit risk						
3	Undisputed Trade Receivables - credit Impaired						
3	Disputed trade receivables considered good						
4	Disputed trade receivables which have significant increase in credit risk						
5	Disputed Trade Receivables - credit Impaired						

GUJARAT UNIT
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1 year	1-2 year 2-3 year more than 3year	
1	Undisputed trade receivables considered good	205092			205092
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit Impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit Impaired				

INDORE (MP) UNIT
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1 year	1-2 year 2-3 year more than 3year	
1	Undisputed trade receivables considered good	2797938			2797938
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit Impaired				
3	Disputed trade receivables considered good				

2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit Impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

GUJARAT UNIT
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1 year	1-2 year 2-3 year more than 3year	
1	Undisputed trade receivables considered good				
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit Impaired				
3	Disputed trade receivables considered good				
4	Disputed trade receivables which have significant increase in credit risk				
5	Disputed Trade Receivables - credit Impaired				

INDORE (MP) UNIT
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1 year	1-2 year 2-3 year more than 3year	
1	Undisputed trade receivables considered good				
2	Undisputed trade receivables - which have significant increase in credit risk				
3	Undisputed Trade Receivables - credit Impaired				
3	Disputed trade receivables considered good				

4	Disputed trade receivables which have significant increase in credit risk							
5	Disputed Trade Receivables - credit Impaired							

PUNJAB UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	6months - 1year	1-2 year	2-3 year	
1	Undisputed trade receivables considered good	2728002				2728002
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit Impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

VIJAPUR UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	6months - 1year	1-2 year	2-3 year	
1	Undisputed trade receivables considered good	0	111545			111545
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit Impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

4	Disputed trade receivables which have significant increase in credit risk							
5	Disputed Trade Receivables - credit Impaired							

PUNJAB UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	6months - 1year	1-2 year	2-3 year	
1	Undisputed trade receivables considered good					
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit Impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

VIJAPUR UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2021-22

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	6months - 1year	1-2 year	2-3 year	
1	Undisputed trade receivables considered good					
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit Impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

SUDARSHAN AUTO INDUSTRIES PVT LTD

CIN: U25203PN2011PTC141514

Sundry Creditors

1-Apr-22 to 31-Mar-23

CREDITORS FOR EXPENSES & PURCHASES (TRADE PAYABLES)

Particulars	RS
KAGAL UNIT	
ABN IMPEX PRIVATE LIMITED	5,35,248
ADARSH INSTRUMENT SERVICES	1,500
AD-GIFT INDIA	1,80,485
ADITYA ENTERPRISES	79,782
ADVANCE RUBBER INDUSTRIES	42,70,019
AKASH TRANSPORT SERVICE	2,22,460
A.K. REFRIGERATION	2,000
AMIT NAGAVKAR STORE	100
ARMAN MANDAP DEKORATERS	6,000
AVINASH CARGO PVT LTD	322
AZAD SERVICES	1,000
CHINTAMANI SUPPLIERS	2,30,902
DHANSHREE ENTERPRISES	59,202
DINESH TOOLS	4,366
DS MOULDS & ENGINEERING WORKS	17,700
FAIZI LOGISTIC	30,650
FAR SEEN RUBBER INDUSTRIES LTD	6,82,158
FLEXILIS PVT LTD	29,75,990
GANDHAR OIL REFINERY INDIA LTD	2,75,365
GORIA AUTOMATION ENGINEERS	1,43,960
HARIHAR SAW MILLS	2,774
HOTEL GOURAV (ARUN K. SUTAR)	69,520
JALARAM TRANSPORT CO	20,950
JOINERS MOULDS	12,980
K K ENTERPRISES	1,87,266
KOTA ELECTRONICS	3,600
LYSIAN ENTERPRISES	4,876
MAHALAXMI ENTERPRISES CNF INDORE	15,000
MANGALNAM ELECTRICALS	8,300
METRO HI TECH CO OPERATIVE TEXTILE PARK LTD	21,600
MICRO VISION ENGINEERING PVT LTD	45,360
M/S SAWAN ENGINEERING WORKS	2,301
M/s SHREEPAD ENTERPRISES	7,00,683
NAMRATA DYE CHEM	87,648
NATIONAL PAPER INDUSTRIES	2,54,221
NILISHA D. POPAT	31,500
N V GEORGE WENZEL	45,000
OSTWAL SCALE COMPANY	52,399
PERFECT CHARTS COMPANY	14,573
POWER ENGINEERS	2,360
PRASHANT ENTERPRISES	79,788
PUKHRAJ ADDITIVES LLP	140
RCS LOGISTIC	54,880

RELIANCE INDUSTRIES LTD	15,673
R SUBRAMANIYAM - CR	36,000
SAGAR SHANKAR KONDEKAR	55,343
SAHIL INDUSTRIES	1,983
SAHYADRI ENVIROCARE	80,460
SAI METALLICS	5,249
SAKSHI MARKETING	1,546
SANGRAM SATISH KHANVILKAR	2,000
SHREE ELECTRICALS	3,875
SHREE GANESH INDUSTRIES	1,39,069
SHREE MAHALAXMI TRADERS - STATIONERY	87,242
SHRI AMBIKA PRINTERS AND PUBLICATIONS	9,810
SHRI DATTA ENTERPRISES - DOIPK1337D	2,26,987
SKY REFRIGERATION	7,991
SM ELECTRICALS	10,632
S M PACKAGING	88,686
S.S. ENTERPRISES	2,283
SUHAIL ENGINEERING	23,808
SUPER LABEL INDIA	4,425
SURYA INDUSTRIES	19,07,738
TCI EXPRESS LTD(AADCT0663J)	4,70,931
TOP GEAR VENTURES	15,918
UNIQUE SCREENS	9,95,422
VIJAY KUMAR CHAND	3,45,000
VRL LOGISTICS LTD(AABCV3609V)	1,333
VS Rubber Private Limited	87,438
V-TRANS INDIA LTD-23	4,272
V Trans India Ltd. (AAACV1559Q) MH	1,50,003
WING STEEL	42,061
SUB TOTAL (A)	1,62,60,106

KURKUMBH UNIT	
AKASH TRANSPORT SERVICE	1,66,600
AMBADAS MARUTI BHAGAT	3,200
AR EXPORT	90,768
ARJUN TRADING CO.	25,124
ASSOCIATED ROAD CARRIERS LTD	1,735
ASSOCIATED RUBBER CHIMICALS KOCHI PVT LTD PLA	4,720
AUTOTECH ENGINEERS	32,888
BALAJI SECURITY SERVICES	1,01,478
BHAGWAT ENGINEERING WORKS FABRICATION	52,194
CHINTAMANI SUPPLIERS	2,75,913
DATTA HYDRO CHEM PVT LTD	56,994
FIRANGAI ENTERPRISES	13,310
GADHAVE ENGINEERING WORKS	8,369
G K ENGINEERING AND DESIGN	900
INTEGRITY CONSULTANCY SERVICES	4,500
JAYASHREE ENGINEERS AND TRADING CO	36,100
JAY GANESH HARDWARE	44,116
J.S.S. ENGINEERING (MAHENDRA S. SONAWANE)	74,252
KIRTI ENGINEERING	12,980
LALJI MULJI TRANSPORT CO.(AAAFL2431J)	1,539

LANSH ENGINEERING PVT LTD	5,75,000
MAG MACHINES AND SERVICES	1,08,519
MAHARASHTRA INDUSTRIAL SUPPLIERS	7,004
NILESH ENTERPRISES	1,500
OM GAYATRI TRANSPORT	13,720
PAHARPUR COOLING TOWERS LTD - KOLKATTA	18,585
PERFECT CHARTS COMPANY	9,511
PRAKALP GRAST ENTERPRISES	41,760
PRITHVI INDUSTRIES	2,89,346
SAHIL DUDH AGENCY	7,776
SARDAR ENTERPRISES	91,364
SHREE ADINATH METAL CORP	8,449
SHREE FIRANGAI CRANE SERVICE	3,655
SHREE RAM SERVICES	2,10,583
SHRINATH GAS SUPPLIERS	1,398
SIDDHANT ENTERPRISES	6,860
SIDDHI N SIDDHARTH PETROLEUM	43,781
S.K. ADHESIVES	2,807
SOHAMRAJE TRANSPORT	84,868
SPHERE ENGINEERING	5,220
SUN INDUSTRIAL AUTOMATION	1,24,250
SWAYAM SCRAP CENTER	47,027
TCI EXPRESS LTD(AADCT0663J)	8,582
VARICUT PRECISION TOOLS CO	5,470
VIKAS TRADERS AND FURNITURES	3,422
VISHAL BHAGWAT	3,240
YASHODA STONE CRUSHER	18,585
SUB TOTAL (B)	27,49,962

GUJRAT UNIT	
AKASH ROAD CARRIERS	14,400
SUB TOTAL (C)	14,400

INDORE UNIT	
MAHALAXMI ENTERPRISES CNF	4,38,646
SUB TOTAL (D)	4,38,646

PUNJAB UNIT	
KALRA TRANSPORT	54,488
SUB TOTAL (E)	54,488

GRAND TOTAL OF TRADE PAYABLES (CREDITORS) (A) + (B) + (C) + (D) + (E)	1,95,17,602
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SUDARSHAN AUTO INDUSTRIES PVT LTD
CIN: U25203PN2011PTC141514
ADVANCE TO SUNDRY CREDITORS

1-Apr-22 to 31-Mar-23

ADVANCE TO CREDITORS FOR EXPENSES

PARTICULARS	RS.
KAGAL UNIT	
ABN IMPEX PRIVATE LIMITED - 16	10,711
AIR LIQUIDE INDIA HOLDING PVT LTD - 27	6,000
ANMEY IT SERVICES - ANIKET ASHOK NAVALE	26,000
AUTOWARE	61,360
BANSAL WIRE INDUSTRIES LTD	1,01,854
DURGA DATT TRAVLLING EXPENCES	25,000
DYP HOSPITALITY PRIVATE LIMITED	3,600
EXEL RUBBER PVT LTD	4,794
G.T.M. SALES (INDIA)	2,959
GURURAJ RAMESH KULKARNI TRAVLLIG EXP	20,000
INDIA FIRE TECH PVT LTD	840
INTERNATIONAL CENTER FOR AUTOMOTIVE TECHNOLOGY	77,409
JOINERS ENGINEERING	3,90,462
KOLHAPUR SPORTS CLUB CHARITABLE TRUST	77,100
KSHETRA SIDDHAGIRI AMUSEMENT PVT LTD	1,18,000
LAXMI MOULDS INDUSTRIES PVT LTD	18,97,520
LOKMAT MEDIA PVT LTD	885
LOK NATH AND SONS	4,04,566
MAA SINGHWAHINI	2,02,413
MADURA INDUSTRIAL TEXTILES LTD	88,682
MANINDER JEET SINGH - TRAVLLING EXP	45,820
MANOJ KUMAR BISHT TRAVLLING EXPENCES	52,140
MANOJ MANUSMARE TRAVLLING EXP	15,001
M ART - NAYEEM MULLA	754
METTLER TOLEDO INDIA PVT LTD	82,656
MICRO VISION ENTERPRISES	1,438
MILLIKEN CHEMICAL AND TEXTILE INDIA CO PVT LTD	6,999
M/S AMBIKA BIOGREEN FLEXI PACK E SYSTEM	1,750
MSEDCL	13,053
MUKESH KUMAWAT TRAVLLING EXPENCES	30,000
NIHAL JAMADAR TRAVLLING EXPENCES	30,000
N V GEORGE WENZEL TRVALLING EXPENCES	30,000
ORIENTAL MOULDS & MACHINERIES	9,07,988
PRABODHAN PRAKASHAN (DAILY SAMANA)	64,146
PREMIER PACKAGINGS	781
RAJASHREE POLYFIL	2,37,534
RAJRATAN GLOBAL WIRE LTD	57,034
RAM KUMAR SHRMA TRAVLLING EXP	18,062
RAVI P SINGH TRAVLLING EXPENCES	1,20,000
ROHIT TRADING COMPANY	86,878
SCHENCK ROTEC INDIA LTD	88,475
SHREE GURUDATTA ELECTRICALS	3,875
SHRI SWAMI SAMARTH ENTERPRISES	364
S V L INDUSTRIES	1,12,000

SWABHIMANI VICHAR	2,000
THREE THREADS	7,175
TIRUPATI TECHNICAL SERVICE	182
TITU RAMGARHIA STEEL FABRICATIONS	1,025
VIJAY KUMAR CHAND TRAVLLING EXPENCES	30,000
SUB TOTAL - (A)	55,67,285

KURKUMBH UNIT	
ASHIRWAD BOILER ENGINEERS -	2,93,342
CENTRAL INSTITUTE OF ROAD TRANSPORT	9,070
DS MOULDS & ENGINEERING WORKS	6,06,810
FIT TECH HYDRALICS	17,317
GORIA AUTOMATION ENGINEERS	13,570
HOTEL SHIVRAJ AND MESS	10,433
IDRIS AUTOMATION	2,98,404
INDIA FIRE TECH PVT LTD	3,760
KHAVATE ACCIDENT HOSPITAL -DR.ROHAN KHAVTE	5,000
LIBERTY POWER SOLUTIONS	48,039
MIDC ,KURKUMB	1,528
MSEDCL	23,285
PCL SUMO AIR TECHNOLOGY PVT LTD	2,360
PRESI ENTERPRISES	1,121
RAMPURA TOOLS	2,596
SAHIL INDUSTRIES	3,58,720
SAHYADRI ENVIROCARE	1,000
SHRIRAM GRAFIX	956
SHRI SWAMI SAMARTH ENTERPRISES	72
S M GROUP	6,96,000
WHOLEWELL ELECTRO MACHENICAL SYSTEMS	1,03,156
XPRO INDIA LTD	10,217
SUB TOTAL - (B)	25,06,756

INDORE UNITS	
SHIVA ENGINEERING WORKS	966
SUB TOTAL - (C)	966

GRAND TOTAL (A+B+C) OF ADVANCE TO CREDITORS	80,75,007
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SUDARSHAN AUTO INDUSTRIES PVT LTD
CIN: U25203PN2011PTC141514
SUNDRY DEBTORS

DEBTORS FOR SALES (TRADE RECEIVABLES)

PARTICULARS	RS.
KAGAL UNITS	
ABBAS AND BROS - JHALRAPATAN RJ	77,246
ADMS MARKETING PRIVATE LIMITED - BELGAUM (KA)	9,07,021
AMARJEET SINGH BHUPINDER SINGH - BRARA HR	16,205
AMIT TYRES 24ADZPS9696N1ZX	1,32,611
ANITA ENTERPRISE -KOLKATA (WB) VC	12,94,685
APAR INDUSTRIES LTD - MUMBAI (MH)	11,15,262
APOLO TYRES & TOOLS - LUCKNOW -UP	6,70,137
ARIHANT TRADELINES - SANGALI (MH)	9,94,584
ASHISH SALES CORPORATION - VARODARA (GJ)	1,002
ASIAN TYRES - AKOLA	16,940
BANSAL AUTO AGENCIES - AGRA (UP) VC	92,544
D D TRADING COMPANY - JABALPUR(MP) VC	39,58,241
DEEP TYRES - JAIPUR VC	86,615
DHANAWAT ENTERPRISES KANPUR VC	26,19,985
DHANLAXMI AUTOMOBILE - GOA	14,27,454
DIGVIJAY DINKAR PATIL (2.5L)	16,230
DILIP MARKETING - BIDAR	13,819
ENDURANCE TECHNOLOGIES LIMITED	25,192
GILDA TYRES - LATUR	5,31,740
HARI KRISHNA MARKETING - SURAT	4,62,335
HINDUSTAN AGENCIES - LUDHIANA VC	4,49,418
HTM TYRES AND TUBES - BANGLORE	39,260
ISAN SALES CORPORATION- AHMEDABAD	20,51,703
JINENDRA SPARES - HINGOLI (MH)	4,43,070
JITENDRA TRADERS - JALNA	89,703
MALLESHWAR AUTO AGENCY - BANGLORE	2,94,679
M M TYRES - RAICHUR (KA)	2,03,297
MODERN ENTERPRISES- JAIPUR RJ	7,98,389
MODI AND CO. JODHPUR	48,375
M/S ABU TYRES- RAEBARELI(UP)	6,35,405
M/S SHARIFUL ENTERPRISES-NEW(WB)	5,98,002
M/S TANDON TRADERS- BAREILLY (UP) VC	8,71,463
NAYANDEEP TYRES - KOLHAPUR	40,06,461
NAZ CYCLE STORE - AZAMGARH UP	2,78,111
P K H TYRES- NEW (KERALA)	1,23,994
PRAGATI TRADERS - LUCKNOW (UP)- VC	13,39,658
RAJAT AUTO AGENCY - PRAYAGRAJ UP	4,85,086
RAJ CYCLE AGENCY - NASHIK	1,29,809
RAJESH TYRES- HYDERABAD	4,571
R B TYRES- MUMBAI	5,27,066
R SUBRAMANIYAM - CHENNAI	27,280
SANSIYO TYRES IMPEX - THANE	2,79,916
SETHI TYRE AND WHEELS - GORAKHPUR UP	18,28,379
SHIV MARKETING - RAJKOT	28,41,963
SHREE BALAJI TYRE - NAGAUR (RJ)	25,46,932

SHRI BALAJI TYRES- PUNE	25,000
SHRI ENTERPRISES -SULTANPUR(U.P)	2,82,980
SIDDHANATH TYRES - KARAD	5,960
SIDDHIVINAYAK MOTORS AND TYRES- INDAPUR (DLR)	14,407
SK TRADING COMPANY - RAIPUR VC	57,83,872
SRI SAI AGENCY -DAVANGERE(KA)	35,39,347
ST.MARYS TRADER'S - KERLA	4,50,820
TARAANA ENTERPRISES - UDUPI KA	4,99,020
TEEKAY RUBBERS - THRISSUR	1,380
UJJWAL TRADERS-UP	6,35,087
VANSH ENTERPRISES- RANCHI(JH)	1,783
VINAY TRADERS - AHMEDNAGAR	4,08,677
VIVID TYRES - NIPANI KA	8,65,021
SUB TOTAL - (A)	4,79,15,192

KURKUMBH UNIT	
ASHISH SALES CORPORATION - VARODARA (GJ)	1,83,808
CEAT LIMITED	32,31,486
GILDA TYRES - LATUR	37,996
PRAGATI TRADERS - LUCKNOW (UP)- VC	2,69,021
RAJAT AUTO AGENCY - PRAYAGRAJ UP	86,981
SANSIYO TYRES IMPEX - THANE	1,00,383
SHREE BALAJI TYRE - NAGPUR (RJ)	3,44,802
TYRE PLUS & AUTO SPA - THIRUVANTHAPURAM KERALA	6,005
SUB TOTAL - (B)	42,60,482

AKOLA UNIT	
ABHIRAJ ENTERPRISES,KHAMGAON DIS	6,40,534
KANTA AUTOMOBILES,NANDED	2,07,954
KHARPAS SPARES & TYRES,CHIKHLI DIS	5,44,736
LAKSHMI TRADERS,AMALNER DIS	1,37,101
MAHALAXMI TRADING CO,BHADRAWATI	4,01,345
M.B.POPAT,AKOLA	7,01,435
MEERA OIL CORPORATION,AMRAVATI DLR	98,537
MIRA TRADING COMPANY,NAGPUR	1,19,651
M/s.PAWAN CYCLE MART,CHOPDA DLR	3,08,959
SHRI SAI AGENCIES,GONDIA	7,17,547
S.S.ENTERPRISES,AKOLA	6,71,291
SUPER SALES CORPORATION,DHULE	4,28,399
TYRE KING,NAGPUR	5,09,021
SUB TOTAL - (C)	54,86,510

GUJARAT UNIT	
ASHISH SALES CORPORATION	1,27,433
SHIV MARKETING	77,659

SUB TOTAL - (D)	2,05,092
INDORE UNIT	
ABBAS AND BROS -JHALRAPATAN RJ	1,87,004
M/S BHADAWAR SALES CORPARETION (BHIND)	1,94,993
M/S DEEPAK AGENCY	1,99,656
M/S FALODI BEARING HOUSE (UJN)	1,94,047
M/S JANTA AUTO SERVICES PIPLIYAMANDI	1,77,171
M/S LUCKY CYCLE SERVICES MANAWAR	1,40,160
M/S MAA KRIPA MARKETING	73,928
M/S NAMAMI TRADERS HOSHANGABAD	96,662
M/S SAI TYRES	62,364
M/S SHRI RAM AGENCY	43,680
M/S SUSHIL TYRES JAORA	1,84,537
NEW TANEJA CYCLE AGENCY - CHITTORGARH RJ	12,43,736
SUB TOTAL - (E)	27,97,938
PUNJAB UNIT	
AMARJEET SINGH BHUPINDER SINGH - BRARA HR	3,80,155
GUPTA TYRES - HARYANA	2,38,135
HINDUSTAN AGENCIES - LUDHIANA VC	21,09,712
SUB TOTAL - (F)	27,28,002
VIJAPUR UNIT	
SHRI SAI BABA ENTERPRISES	1,11,545
SUB TOTAL - (G)	1,11,545
GRAND TOTAL OF TRADE RECEIVABLE (DEBTORS) (A+B+C+D+F+G)	6,35,04,760

SUDARSHAN AUTO INDUSTRIES PVT LTD
CIN: U25203PN2011PTC141514
ADVANCE FROM SUNDRY DEBTORS

1-Apr-22 to 31-Mar-23

PARTICULARS	RS.
KAGAL UNIT	
BASAVESHWAR TYRES AND AUTOMOBILES - BGALKOT KA	85,348
CEAT LIMITED	54,754
GUPTA TYRES - HARYANA	20,504
HALISI TRADERS LIMITED - TANZANIA	14,38,195
IOTA EXPORTS PRIVATE LIMITED - BHILWARA RJ	31,34,122
PANKAJ TRADERS - ALIGARH- VC	5,726
SHIVSHOBHA TRADERS AND SERVICES- SATARA	21,778
SIMAR TRADING CO - DELHI VC	1,08,957
SKY HUB AND TYRE - KATRAZ PUNE	79,973
SUB TOTAL - (A)	49,49,357
KURKUMBH UNIT	
M/S LEAF DEW ENTERPRISES - KURKUMBH DLR	753
SUB TOTAL - (B)	753
GRAND TOTAL (A+B) OF ADVANCE TO DEBTORS	49,50,110

SUDARSHAN AUTO INDUSTRIES PVT LTD
Segmental Reporting

Particulars		31.3.2023	31.3.2022
GROSS REVENUE			
Sale of Products (goods)			
	Domestic (Rs)	Export (Rs)	
1	Sales - Consumables , Parts etc	13,52,170	3,138
2	Direct Export	-	-
3	Deemed Export - Sales of Tyre	31,61,409	3,61,111
4	Sale of Tyre / Tube	45,59,38,549	2,11,69,696
		-	-
	45,72,90,719	31,61,409	
Sales of Services			
1	Jobwork Charges (Tyre)	21,69,53,044	32,37,49,292
2	Provision of Other Services	17,700	17,700
	21,69,70,744	-	67,74,22,872
			34,52,83,237
	Less - GST Collected		13,87,34,733
			5,42,34,702
TOTAL		53,86,88,139	29,10,48,535

Segmental Revenue	Jobwork / Services Supply	Total Outward Supply (Tyre)	Inter Branch Stock Transfer	Net Sales
<u>Location of Revenue</u>	Rs	Rs	Rs	Rs
Kagal	17,700	39,84,57,050	12,13,16,211	27,71,58,539
Kurkumbh	18,38,58,538	4,00,86,280	3,29,02,842	19,10,41,976
Akola		4,62,34,495	1,77,276	4,60,57,219
Gujarat		19,38,953		19,38,953
Indore		1,51,73,263		1,51,73,263
Punjab		60,25,321		60,25,321
Vijapur		12,92,868		12,92,868
Total Revenue Generated		50,92,08,230	15,43,96,329	53,86,88,139

Property , Plants , Equipments & Intangible Assets Employed	Year Ended on	Kagal Plant	Kurkumbh Plant
		Rs	Rs
Gross Assets Employed	31.3.2022	25,26,93,618	49,33,54,475
Net Assets Employed	31.3.2022	4,22,52,869	22,75,33,676
Gross Assets Employed	31.3.2023	27,14,94,089	50,43,37,321
Net Assets Employed	31.3.2023	4,65,53,046	18,35,47,810

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

DISCLOSURE OF VARIOUS FINANCIAL RATIOS IN REQUIREMENT OF SCHEDULE III OF COMPANY ACT 2013

PARTICULARS	As at 31 March 2023		As at 31 March 2022		
	RS	RS	Ratio	RS	Ratio
1) Current ratio (Current assets/Current liabilities)			2.43		2.25
Current Assets		18,76,57,036		12,45,75,527	
Current Liabilities		7,72,53,881		5,54,08,914	
2) Debt Equity ratio (debt/Equity)			-205.54		-231.33
Debt					
- Long term borrowings	59,24,09,107				
- Short term borrowings	3,87,60,164				
- Other financial liabilities	-				
		63,11,69,271		55,80,50,645	
Equity					
Equity	8,00,00,000				
Reserves & surplus	(38,70,73,891)				
		(30,70,73,891)		(24,12,38,330)	
3) Debt service coverage ratio EBITDA/ (Interest+Principal)			0.16		0.46
Profit before tax	(6,90,84,848)				
Add Finance Cost	70,19,584				
Add Depreciation	6,94,69,007				
EBITDA		74,03,743		2,26,45,252	
Finance Cost	70,19,584				
Principal of HDFC TL -9318(1)	2,65,27,704				
Principal of HDFC TL -9318(2)	20,65,860				
Principle of GECL	1,01,66,600				
Total of Interest & Principal		4,57,79,748		4,93,94,994	
4) Return on equity ratio (Net Profit After Tax/Equity)			0.21		0.24
Net profitafter tax		(6,58,35,561)		(5,85,67,739)	
Equity	8,00,00,000				
Reserves & surplus	(38,70,73,891)				
Total Equity		(30,70,73,891)		(24,12,38,330)	
5) Inventory turnover ratio (closing inventory / Total Turnover) * 365 days			69.54 (No of Days)		42.12 (No of Days)
Inventory at end		10,26,24,220		3,35,87,224	
Total Revenue (Sales + Jobwork)		53,86,88,139		29,10,48,535	

6) Trade Receivables turnover ratio (Trade Receivables / Total Turnover) * 365 Days	43.03 (No of Days)	74.67 (No of Days)
Trade Receivables at year end	6,35,04,760	5,95,41,875
Total Revenue (Sales + Jobwork)	53,86,88,139	29,10,48,535
7) Trade payables turnover ratio, (Trade Payables / Total Turnover) * 365 Days	16.58 (No of Days)	8.55 (No of Days)
Trade payables	2,44,67,712	68,19,800
Total Revenue (Sales + Jobwork)	53,86,88,139	29,10,48,535
8) Net capital turnover ratio, (Total Revenue / Net Equity)	-1.75	-1.21
Total Revenue (Sales + Jobwork)	53,86,88,139	29,10,48,535
Net Capital (Equity)	(30,70,73,891)	(24,12,38,330)
10) Net profit ratio, (Net profit/Sales)	-0.12	-0.20
Net profit after tax	(6,58,35,561)	(5,85,67,739)
Total Revenue (Sales + Jobwork)	53,86,88,139	29,10,48,535
11) Return on Capital employed, (PAT / Net Equity)	0.21	0.24
Profit After Tax	(6,58,35,561)	(5,85,67,739)
Net Capital (Equity)	(30,70,73,891)	(24,12,38,330)
12) Return on investment. (PAT / Total Assets)	-0.15	-0.14
Net Profit After Tax	(6,58,35,561)	(5,85,67,739)
Total Asset	48,25,89,097	
Less:- Deferred Tax Asset	<u>3,60,20,257</u>	
	44,65,68,840	42,06,90,095

There are no as such changes in ratios by more than 25% as compared to preceding year which are having adverse or material impact on financial health of the company and require to be highlighted

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED
(CIN - U25203PN2011PTC141514)

NOTES FORMING PART OF THE ACCOUNTS (FY 2022-2023)

Corporate Information / Overview

Sudarshan Auto Industries Private Ltd (SAIPL) is unlisted entity incorporated in India . It is subsidiary company of Partap Industries Ltd. The registered office of the Company is located at Plot No T 2, Five Star Kagal MIDC, Kolhapur – 416216 (Maharashtra) (India) & factory location at plot no E 18, Opp Suktas India Pvt Ltd , Kagal MIDC, Kolhapur – 416216 and at plot No E 46, Kurkumbh Industrial Area , Kurkumbh , Pune 413802 .

At present, the company is principally engaged in a single business segment Jobwork for manufacturing of tyres at both factory plants initially . Company has started manufacturing for its own account of sales at Kagal Plant (Kolhapur) in F Y 2021-2022 and also at Kurkumbh Plant in F Y 2022-23.

SIGNIFICANT ACCOUNTING POLICIES: -

The financial statements are prepared under the historical cost convention except for following assets and liabilities which are to be measured at fair value amount:

- i) Certain financial assets and liabilities (including derivative instruments),
- ii) Defined benefit plans - plan assets and
- iii) Equity settled share based payments

However in FY 2022-2023, there are no as such any transactions in relation to above which require to adopt the company, the methodology of fair value and consequential re-measurement .

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Summary of Significant Accounting Policies:-

Property, Plant, Equipment, Fixed Assets & Depreciation

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets if any. In case of land the Company has availed fair value as deemed cost on the date of transition to Ind AS. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

Leased Assets: Assets held under finance leases are initially recognized as Assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in Statement of Profit and Loss, unless they are directly attributable to qualifying assets, in which case they are capitalized. Contingent rentals are recognized as expenses in the periods in which they are incurred.

A leased asset is depreciated over the useful life of the asset. For the Assets taken on lease more than 30 years from MIDC,(Long term lease) are not amortized .

Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.

Intangible Assets

Company has not acquired or incurred such material expenses resulting into any " identifiable " intangible assets held for use of the company's production facilities or rental purpose or any other administrative purpose .

Research and Development Expenditure

There are no as such any specific expenses incurred by company which can be categorized as Research and development expenses .

Finance Cost (Borrowing Cost)

Borrowing cost that are directly attributable to the acquisition of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue.

Inventories

Items of inventories of raw material, Store material etc are measured at cost on FIFO basis. Finished goods, are stated at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Earnings per share

Basic EPS is calculated by dividing the profit / loss for the year attributable to ordinary equity holders of the Group by the weighted average number of ordinary shares outstanding during the year.

Diluted EPS is calculated by dividing the profit / loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature. Expenditure capitalised represents employee costs, stores and other manufacturing supplies, and other expenses incurred for construction including product development undertaken by the Company.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be

required to settle the obligation and a "reliable estimate" can be made of the amount of the obligation.

If the effect of the time value of money is material, then only provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. The change in the provision due to the unwinding of discount is recognized in the Statement of Profit and Loss.

Employee Benefits Expense

Short Term Employee Benefits -:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Post-Employment Benefits -;

Defined Contribution Plans -:

The Company recognizes contribution payable to the provident fund / ESIC scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Defined Benefit Plans

The Company do not pays any gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. No such short term / long term provisions are made not any of such mechanism exist for provisions of gratuity as per the Payment of Gratuity Act 1972 .

Comprehensive Income & Employee Separation Costs

There is no such provision or any existence of any mechanism to pay compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is payable in the year of exercise of option by the employee.

As informed to us, company has also not provided for leave encashment to any eligible employees to whom leave salary benefits are payable..

Tax Expenses

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

i) Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

Share Based Payments -:

There is no as such any scheme or any such transactions at Company level of equity-settled share based payments to employees and others providing similar services are required to be measured at the fair value of the equity instruments at the grant date.

Foreign Currencies Transactions and Translation

These financial statements are presented in Indian rupees, which is the functional currency of Company. There are no as such any foreign currency transactions during FY 2022-2 except purchase of machinery and stores material. Generally transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss.

Cash and cash equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

Revenue Recognition

Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed. Revenue from operations is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest Income from a Financial Assets is recognized using effective interest rate method.

Government Grants and Incentives

Incentives are recognised when there is a reasonable Assurance that the Company will comply with the relevant conditions and the incentive will be received. Same is accounted in the books when its virtual certainty of receipt of Incentives arises and same are recorded at fair value where applicable. Incentives are recognised in the statement of profit and loss, either on a systematic basis when the company recognises, as expenses, the related costs that the incentives are intended to compensate or, immediately if the costs have already been incurred. Incentives related to assets are shown as government grants and amortised over the useful life of the asset (or credited to respective assets). Incentives related to income are presented as an offset against the related expenditure, and government grants that are awarded as incentives with no ongoing performance obligations to the

Company are recognised as income in the period in which the grant is received or its virtual certainty of its receipt exists. The nature and extent of government grants are recognized in the financial statements from which the entity has directly benefited (Viz. Electricity duty is directly not levied in power bill itself).

Financial Instruments

i) Financial Assets-

All Financial Assets are initially recognized at historical cost method and then revalued at fair value if required at year end. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets, which are not at Fair Value through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of Financial Assets are recognized using trade date accounting. However company do not have any such Financial assets which require to remeasure at fair value during the year. Company do not have any investment in Subsidiaries, Associates and Joint Ventures. Company do not have any such financial assets for which are provisions of impairment are required to be made.

ii) Financial Liabilities

All Financial Liabilities are recognized at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost. Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derivative Financial Instruments and Hedge Accounting

Company do not use any kind of derivative financial instruments such as interest rate swaps, currency swaps, forwards & options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices.

iv) Derecognition of Financial Instruments

The Company derecognizes a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. Financial liability (or a part of a Financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Critical Accounting Judgments and Key Sources Of Estimation Uncertainty

The preparation of the Company's Financial Statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or Liabilities affected in next financial years.

(a) Depreciation / Amortization and useful lives of Property Plant and Equipment / Intangible Assets

Property, Plant and Equipment / Intangible Assets are depreciated / amortized over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account

anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(b) Recoverability of Trade Receivables

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

(c) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.

(d) Impairment of Non-Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or a groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

(e) Impairment of Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Application of newly adopted / amended Ind AS are not expected to have any significant impact on the Company's Financial Statements in material terms.

Segment reporting

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

Contingent Liabilities / Assets:-

Contingent assets are disclosed in the financial statements by way of notes to accounts when an inflow of economic benefits is probable. Contingent liabilities are disclosed in the financial statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

As certified by management and explanation made available by management, No such contingent liabilities are required to be provided for.

Other notes to the Standalone Financial Statements for the year ended 31st March, 2023

1. Balances of Sundry Debtors and Sundry Creditors are subject to confirmations. Categorization of Unsecured loan and sundry creditors is as certified and classified by directors of the company.

2.	Payments to Auditors :	<u>2021-2022</u>	<u>2022-23</u>
	a) For Audit Fees	Rs. 140000/-	200000/-
	b) For Tax Audit Fee	Rs. 40000/-	40000 /-
	c) For other services	Rs. 35000/-	13000 /-
	d) Out of pocket expenses	Rs. NIL	NIL

6. There are no material prior period items as compared to last year

7. Previous year's figures have been regrouped wherever necessary to conform with current year's classification.

8.	Managerial Remuneration to Directors:	<u>2021-2022</u>	<u>2022-23</u>
	a) Salaries	Rs. 548000/-	5,04,000
	b) Taxable value of perquisites	Rs. NIL	NIL
	c) Directors' sitting fees	Rs. NIL	NIL
	d) Commission to Directors	Rs. NIL	NIL

9	Direct Expenditure in Foreign Currency: Machinery Import/maintenance	<u>2021-2022</u>	<u>2022-2023</u>
		Rs 8390702/-	Rs. Nil

10.	Earnings in Foreign Exchange : - Direct Export -:	<u>2021-2022</u>	<u>2022-23</u>
	Deemed Export -:	NIL	NIL
		360750	3161409

11. Disclosure of related party transactions

F.Y.2022-23

Particulars & Relation	Nature of Payment	Amount (Rs.)	Balance outstanding as on 31.3.23
Sudarshan Paul Bansal (Director)	Salary / Remuneration	252000	Nil
Siddharth Bansal (Director)	Salary / Remuneration	252000	Nil
Partap Industries Limited , Ambala	Corporate Guarantee Charges	11800	Nil
Partap Industries Limited , Kagal	Boiler material Purchase	7052	Nil

Partap Industries Limited , Ambala	Sale of Tyres	12106	Nil
Sudarshan Jeans Private Limited (Associate Company)	Sale of Consumables	517465	Nil
Partap Industries Ltd , Ambala (Holding Company)	Intercompany Deposit	Current Account	NIL
Partap Industries Ltd , Amaravati (Holding Company)	Intercompany Deposit	Current Account	Nil
Siddharth Bansal (Director)	Deposit from Director	Current Account	2700109
Partap Industries Ltd , Ambala (Holding Company)	Intercompany Deposit	Current Account	Dr. 2,26,05,536
Partap Industries Ltd , Kagal Spg. Unit (Holding Company)	Intercompany Deposit	Current Account	Nil
Partap Industries Ltd , Amaravati (Holding Company)	Intercompany Deposit	Current Account	28,17,69,600
Partap Industries Ltd , Terry Unit Kagal (Holding Company)	Intercompany Deposit	Current Account	31,40,44,600

F.Y.2021-2022

Particulars & Relation	Nature of Payment	Amount (Rs.)	Balance outstanding as on 31.3.22
Partap Industries Ltd (Holding Company)	Tyre Sale	43994	NIL
Partap Industries Ltd (Holding Company)	Intercompany Deposit	Current Account	43860230 Dr.
Partap Industries Ltd (Holding Company) – Amaravati Unit	Intercompany Deposit	Current Account	196800500 Cr.
Partap Industries Ltd (Holding Company) – Spinning Unit (Kagal)	Intercompany Deposit	Current Account	NIL
Partap Industries Ltd (Holding Company) – Terry Towel Unit (Kagal)	Intercompany Deposit	Current Account	311519600 Cr.
Siddharth Bansal (Director)	Deposit from Director	Current Account	2620109 Cr.
Sudarshan Paul Bansal (Director)	Salary / Remuneration	274000	Nil
Siddharth Bansal (Director)	Salary / Remuneration	274000	Nil
Sudarshan Jeans Pvt Ltd (Kolhapur) (Associate Company)	Intercompany Deposit	Current Account	Nil
Sudarshan Jeans Pvt Ltd (Amravati) (Associate Company)	Intercompany Deposit	Current Account	Nil
Sudarshan Jeans Pvt Ltd (Terry) Kagal (Associate Company)	Intercompany Deposit	Current Account	Nil
Sudarshan Jeans Pvt Ltd (Process Unit) (Associate Company)	Intercompany Deposit	Current Account	Nil

- 12) The Company adheres to following guiding principles for its Capital Management
 - a) Ensure financial flexibility and diversify sources of financing and their maturities to minimize liquidity risk
 - b) Leverage optimally in order to maximize shareholder returns while maintaining strength and flexibility of the Balance sheet.
- 13) There are no extra ordinary items debited or credited to profit & Loss Account during the year.
- 14) There are no events occurring after Balance sheet (affecting balance sheet items), till the date of signing of audit report .
- 15) After amendment in schedule III of the companies Act 2013 and considering other statutory

reporting requirements under various laws , figures of naya paisa are ignored and figures are rounded off accordingly .

- 16) Company has no such any charges or satisfaction of registered charges which are yet to be registered with Registrar of Companies beyond statutory period .

- 17) Quantitative Details (Major Items) are as under- :

Kagal – Kolhapur Plant

Raw Material

	Opening	Purchases / stock transfer	Consumption / Sales / stock transfer	Closing
Chemical & Rubber	62168	1837388	1690349	209207
Fabric	5292	143093	131275	17110
Other Chemical	1185	23272	22370	2087
Tubes (In Nos)	8585	1008593	935691	81487
Bladders	0	947	327	620

Finished Goods – Tyres

	Opening	Purchase / Stock Transfer	Production / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos – FG)	28798	NIL	507413	506208	30003
Tyres (Kg) - WIP					10513

Kurkumbh Unit -;

Raw Material

	Opening	Purchases/ Stock Transfer	Consumption / Stock Transfer	Closing
Chemical – Other etc (Kg)	1365	22532	21905	1992
Chemical & Rubber (Kg)	NIL	40525	15378	25147
Fabric (Kg)	NIL	20614	17512	3102
Compound (Kg)	Nil	243926	224335	19591
Tubes (In Nos)	NIL	39663	31981	7682
Bladders (Kg)	Nil	327	239	88

Finished Goods – Tyres

	Opening	Purchase / Stock Transfer	Production / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos) – FG	Nil	NIL	72952	51345	21607
TYres (Kg) – WIP					12997

Akola Unit -;

Finished Goods – Tyres

	Opening	Purchase / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos)	2450	62291	61304	3437

) - FG				
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Gujarat Unit -;
Finished Goods - Tyres

	Opening	Purchase / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos) - FG	Nil	4460	2700	1760

Indore (MP) Unit -;
Finished Goods - Tyres

	Opening	Purchase / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos) - FG	Nil	22895	20359	2536

Punjab Unit -;
Finished Goods - Tyres

	Opening	Purchase / Stock Transfer	Sales / Stock Transfer	Closing
Tyres (Nos) - FG	Nil	12320	8212	4108

Vijapur Unit -;
Finished Goods - Tyres

	Opening	Purchase / Stoc Transfer	Sales / Stock Transfer	Closing
Tyres (Nos) - FG	Nil	1831	1831	NIL

Quantitative details are given only to the extent same are maintained by Management are attached as above.

16) APPROVAL OF FINANCIAL STATEMENTS

The Financial statements are approved by the board of directors on 27.05.2023.

For Aradhana Baheti & Co.
(FRN - 0145007W)
Chartered Accountants

CA Aradhana Baheti
Prop.
M. No.: 113761
UDIN -: 23113761BGRTEH6391
Place : Kolhapur



For SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr. Sudarshan Paul Bansal
(DIN-00178378)
Director

Mr Siddharth Bansal
(DIN- 00178382)
Director

Date - 27.05.2023

ARADHANA BAHETI & CO.
CHARTERED ACCOUNTANTS
1160 E WARD FLAT NO-5
NAMDEV NEST APARTMENT
RAJARAM ROAD, OPP
KAMLA COLLEGE, KOLHAPUR-416001

